

Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Isle of Palms

Areas 44 & 45

Single-Family Detached

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	21	31	+ 47.6%	154	165	+ 7.1%
Closed Sales	23	19	- 17.4%	94	113	+ 20.2%
Median Sales Price*	\$955,500	\$760,000	- 20.5%	\$912,500	\$810,000	- 11.2%
Average Sales Price*	\$1,259,661	\$1,155,395	- 8.3%	\$1,228,371	\$1,051,129	- 14.4%
Percent of Original List Price Received*	90.8%	92.6%	+ 2.0%	91.1%	91.6%	+ 0.5%
Days on Market Until Sale	134	117	- 12.7%	138	129	- 6.5%
Inventory of Homes for Sale	150	130	- 13.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

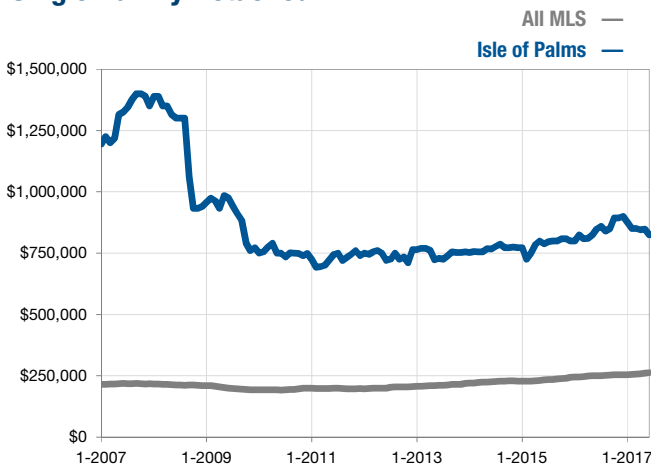
Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	12	19	+ 58.3%	86	84	- 2.3%
Closed Sales	12	8	- 33.3%	39	46	+ 17.9%
Median Sales Price*	\$400,000	\$388,750	- 2.8%	\$487,500	\$522,000	+ 7.1%
Average Sales Price*	\$417,083	\$384,313	- 7.9%	\$493,981	\$528,933	+ 7.1%
Percent of Original List Price Received*	96.4%	93.5%	- 3.0%	93.4%	94.2%	+ 0.9%
Days on Market Until Sale	69	133	+ 92.8%	118	142	+ 20.3%
Inventory of Homes for Sale	94	74	- 21.3%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

