

Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

| Key Metrics | June | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | 2016 | 2017 | Percent Change |
| New Listings | 63 | 118 | + 87.3% | 420 | 582 | + 38.6% |
| Closed Sales | 62 | 75 | + 21.0% | 282 | 278 | - 1.4% |
| Median Sales Price* | \$290,402 | \$304,999 | + 5.0% | \$287,412 | \$303,032 | + 5.4% |
| Average Sales Price* | \$312,894 | \$343,409 | + 9.8% | \$329,527 | \$355,405 | + 7.9% |
| Percent of Original List Price Received* | 98.4% | 98.0% | - 0.4% | 98.1% | 97.8% | - 0.3% |
| Days on Market Until Sale | 54 | 38 | - 29.6% | 59 | 55 | - 6.8% |
| Inventory of Homes for Sale | 242 | 271 | + 12.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

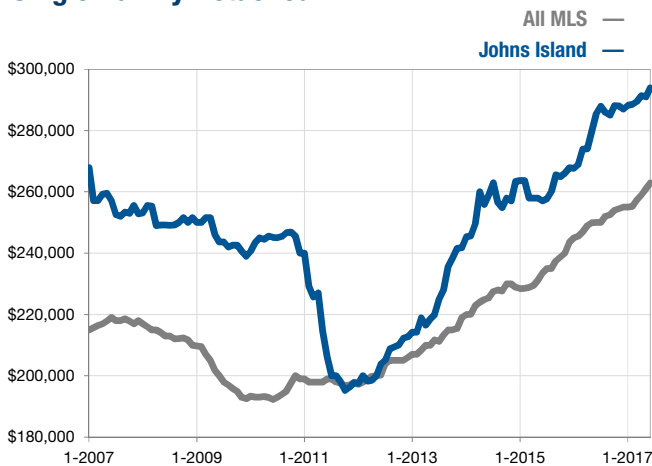
Townhouse-Condo Attached

| Key Metrics | June | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | 2016 | 2017 | Percent Change |
| New Listings | 12 | 13 | + 8.3% | 59 | 64 | + 8.5% |
| Closed Sales | 12 | 10 | - 16.7% | 40 | 43 | + 7.5% |
| Median Sales Price* | \$221,000 | \$184,250 | - 16.6% | \$209,500 | \$214,000 | + 2.1% |
| Average Sales Price* | \$217,832 | \$197,450 | - 9.4% | \$203,357 | \$201,659 | - 0.8% |
| Percent of Original List Price Received* | 95.6% | 96.2% | + 0.6% | 97.4% | 96.4% | - 1.0% |
| Days on Market Until Sale | 79 | 43 | - 45.6% | 51 | 62 | + 21.6% |
| Inventory of Homes for Sale | 19 | 20 | + 5.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

