

# Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Lower Mount Pleasant

Area 42

Single-Family Detached	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	100	<b>126</b>	+ 26.0%	647	<b>694</b>	+ 7.3%
Closed Sales	110	<b>123</b>	+ 11.8%	448	<b>443</b>	- 1.1%
Median Sales Price*	\$455,950	<b>\$503,000</b>	+ 10.3%	\$485,000	<b>\$511,278</b>	+ 5.4%
Average Sales Price*	\$570,253	<b>\$661,188</b>	+ 15.9%	\$600,586	<b>\$644,955</b>	+ 7.4%
Percent of Original List Price Received*	94.9%	<b>95.4%</b>	+ 0.5%	95.0%	<b>95.4%</b>	+ 0.4%
Days on Market Until Sale	46	<b>50</b>	+ 8.7%	60	<b>58</b>	- 3.3%
Inventory of Homes for Sale	269	<b>244</b>	- 9.3%	--	--	--

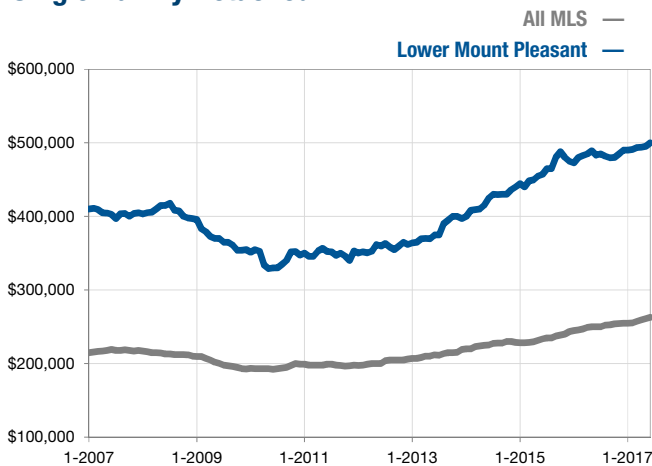
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	45	<b>51</b>	+ 13.3%	281	<b>276</b>	- 1.8%
Closed Sales	33	<b>34</b>	+ 3.0%	182	<b>240</b>	+ 31.9%
Median Sales Price*	\$220,000	<b>\$222,000</b>	+ 0.9%	\$229,000	<b>\$237,750</b>	+ 3.8%
Average Sales Price*	\$328,492	<b>\$288,683</b>	- 12.1%	\$325,727	<b>\$338,240</b>	+ 3.8%
Percent of Original List Price Received*	98.8%	<b>95.2%</b>	- 3.6%	96.9%	<b>96.5%</b>	- 0.4%
Days on Market Until Sale	39	<b>61</b>	+ 56.4%	51	<b>58</b>	+ 13.7%
Inventory of Homes for Sale	115	<b>83</b>	- 27.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

