

# Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	12	7	- 41.7%	55	51	- 7.3%
Closed Sales	10	6	- 40.0%	28	30	+ 7.1%
Median Sales Price*	\$1,600,000	<b>\$2,466,250</b>	+ 54.1%	\$1,500,000	<b>\$1,762,500</b>	+ 17.5%
Average Sales Price*	\$1,761,750	<b>\$2,395,833</b>	+ 36.0%	\$1,569,786	<b>\$2,118,400</b>	+ 34.9%
Percent of Original List Price Received*	87.6%	<b>84.9%</b>	- 3.1%	88.7%	<b>89.9%</b>	+ 1.4%
Days on Market Until Sale	200	<b>120</b>	- 40.0%	145	<b>113</b>	- 22.1%
Inventory of Homes for Sale	45	<b>30</b>	- 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

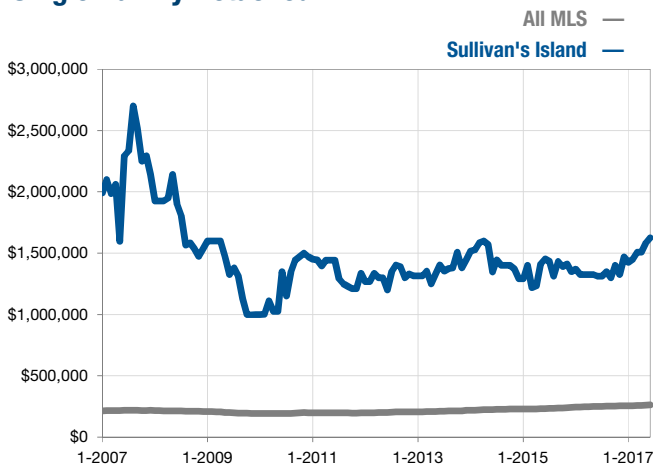
### Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	0	0	--	2	2	0.0%
Closed Sales	1	1	0.0%	4	3	- 25.0%
Median Sales Price*	\$545,000	<b>\$670,000</b>	+ 22.9%	\$525,000	<b>\$512,500</b>	- 2.4%
Average Sales Price*	\$545,000	<b>\$670,000</b>	+ 22.9%	\$495,000	<b>\$475,500</b>	- 3.9%
Percent of Original List Price Received*	100.0%	<b>96.4%</b>	- 3.6%	97.1%	<b>90.4%</b>	- 6.9%
Days on Market Until Sale	112	0	- 100.0%	107	216	+ 101.9%
Inventory of Homes for Sale	2	2	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

