

Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	127	156	+ 22.8%	900	892	- 0.9%
Closed Sales	152	119	- 21.7%	580	560	- 3.4%
Median Sales Price*	\$495,495	\$481,270	- 2.9%	\$465,000	\$473,207	+ 1.8%
Average Sales Price*	\$534,578	\$539,596	+ 0.9%	\$505,109	\$518,699	+ 2.7%
Percent of Original List Price Received*	98.2%	96.9%	- 1.3%	97.7%	97.0%	- 0.7%
Days on Market Until Sale	51	68	+ 33.3%	65	79	+ 21.5%
Inventory of Homes for Sale	493	422	- 14.4%	--	--	--

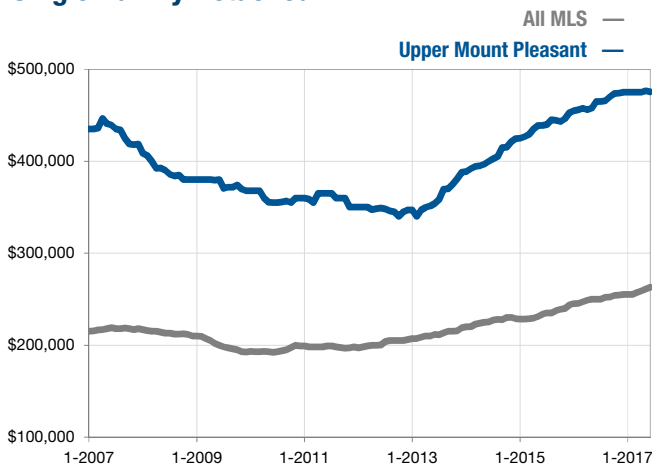
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	35	51	+ 45.7%	258	262	+ 1.6%
Closed Sales	40	42	+ 5.0%	200	170	- 15.0%
Median Sales Price*	\$276,233	\$342,708	+ 24.1%	\$235,000	\$302,500	+ 28.7%
Average Sales Price*	\$263,603	\$321,672	+ 22.0%	\$260,548	\$298,024	+ 14.4%
Percent of Original List Price Received*	98.3%	98.2%	- 0.1%	97.8%	97.4%	- 0.4%
Days on Market Until Sale	50	22	- 56.0%	45	46	+ 2.2%
Inventory of Homes for Sale	83	78	- 6.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

