

# Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## West Ashley Area

Areas 11 & 12

### Single-Family Detached

| Key Metrics                              | June      |           |                | Year to Date |           |                |
|--|-----------|-----------|----------------|--------------|-----------|----------------|
|  | 2016      | 2017      | Percent Change | 2016         | 2017      | Percent Change |
| New Listings                             | 166       | 170       | + 2.4%         | 996          | 949       | - 4.7%         |
| Closed Sales                             | 150       | 159       | + 6.0%         | 721          | 706       | - 2.1%         |
| Median Sales Price*                      | \$272,000 | \$304,566 | + 12.0%        | \$272,000    | \$292,320 | + 7.5%         |
| Average Sales Price*                     | \$296,929 | \$332,858 | + 12.1%        | \$288,447    | \$318,619 | + 10.5%        |
| Percent of Original List Price Received* | 97.5%     | 97.4%     | - 0.1%         | 96.7%        | 96.7%     | 0.0%           |
| Days on Market Until Sale                | 25        | 29        | + 16.0%        | 37           | 35        | - 5.4%         |
| Inventory of Homes for Sale              | 344       | 254       | - 26.2%        | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

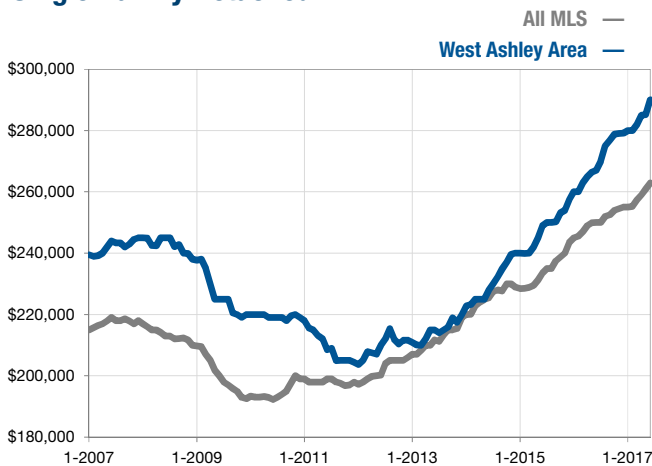
### Townhouse-Condo Attached

| Key Metrics                              | June      |           |                | Year to Date |           |                |
|--|-----------|-----------|----------------|--------------|-----------|----------------|
|  | 2016      | 2017      | Percent Change | 2016         | 2017      | Percent Change |
| New Listings                             | 45        | 45        | 0.0%           | 286          | 293       | + 2.4%         |
| Closed Sales                             | 51        | 52        | + 2.0%         | 184          | 250       | + 35.9%        |
| Median Sales Price*                      | \$189,500 | \$182,100 | - 3.9%         | \$172,500    | \$179,450 | + 4.0%         |
| Average Sales Price*                     | \$193,682 | \$181,016 | - 6.5%         | \$181,071    | \$180,254 | - 0.5%         |
| Percent of Original List Price Received* | 97.9%     | 98.2%     | + 0.3%         | 97.0%        | 97.5%     | + 0.5%         |
| Days on Market Until Sale                | 32        | 41        | + 28.1%        | 49           | 41        | - 16.3%        |
| Inventory of Homes for Sale              | 94        | 51        | - 45.7%        | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

