

Local Market Update – July 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	11	9	- 18.2%	97	67	- 30.9%
Closed Sales	8	3	- 62.5%	50	68	+ 36.0%
Median Sales Price*	\$750,213	\$644,000	- 14.2%	\$648,500	\$675,000	+ 4.1%
Average Sales Price*	\$803,428	\$828,000	+ 3.1%	\$709,781	\$695,689	- 2.0%
Percent of Original List Price Received*	94.8%	92.1%	- 2.8%	94.0%	90.7%	- 3.5%
Days on Market Until Sale	135	213	+ 57.8%	111	130	+ 17.1%
Inventory of Homes for Sale	76	31	- 59.2%	--	--	--

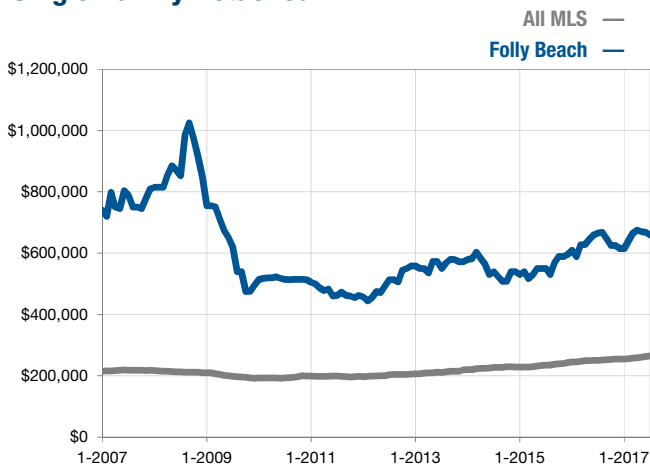
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	7	9	+ 28.6%	50	59	+ 18.0%
Closed Sales	5	7	+ 40.0%	37	38	+ 2.7%
Median Sales Price*	\$415,000	\$490,000	+ 18.1%	\$387,000	\$452,500	+ 16.9%
Average Sales Price*	\$461,100	\$464,114	+ 0.7%	\$389,478	\$411,611	+ 5.7%
Percent of Original List Price Received*	96.7%	95.7%	- 1.0%	93.5%	96.9%	+ 3.6%
Days on Market Until Sale	55	317	+ 476.4%	90	125	+ 38.9%
Inventory of Homes for Sale	32	25	- 21.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

