

Local Market Update – July 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	132	142	+ 7.6%	849	868	+ 2.2%
Closed Sales	103	101	- 1.9%	668	719	+ 7.6%
Median Sales Price*	\$169,900	\$186,119	+ 9.5%	\$173,000	\$190,000	+ 9.8%
Average Sales Price*	\$166,163	\$198,999	+ 19.8%	\$172,371	\$190,781	+ 10.7%
Percent of Original List Price Received*	96.7%	96.0%	- 0.7%	96.2%	97.0%	+ 0.8%
Days on Market Until Sale	33	50	+ 51.5%	42	44	+ 4.8%
Inventory of Homes for Sale	289	204	- 29.4%	--	--	--

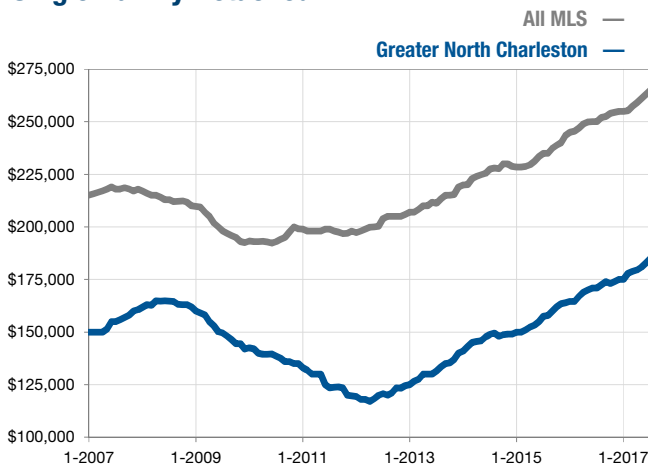
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	26	16	- 38.5%	157	176	+ 12.1%
Closed Sales	15	10	- 33.3%	118	128	+ 8.5%
Median Sales Price*	\$111,000	\$121,950	+ 9.9%	\$107,000	\$114,250	+ 6.8%
Average Sales Price*	\$135,097	\$149,690	+ 10.8%	\$121,633	\$139,994	+ 15.1%
Percent of Original List Price Received*	94.4%	96.7%	+ 2.4%	94.3%	96.1%	+ 1.9%
Days on Market Until Sale	31	55	+ 77.4%	47	36	- 23.4%
Inventory of Homes for Sale	48	26	- 45.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

