

Local Market Update – July 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	49	74	+ 51.0%	469	657	+ 40.1%
Closed Sales	51	66	+ 29.4%	333	345	+ 3.6%
Median Sales Price*	\$280,589	\$317,108	+ 13.0%	\$286,500	\$307,500	+ 7.3%
Average Sales Price*	\$321,578	\$377,698	+ 17.5%	\$328,309	\$359,399	+ 9.5%
Percent of Original List Price Received*	100.7%	99.9%	- 0.8%	98.5%	98.2%	- 0.3%
Days on Market Until Sale	26	32	+ 23.1%	54	50	- 7.4%
Inventory of Homes for Sale	225	249	+ 10.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

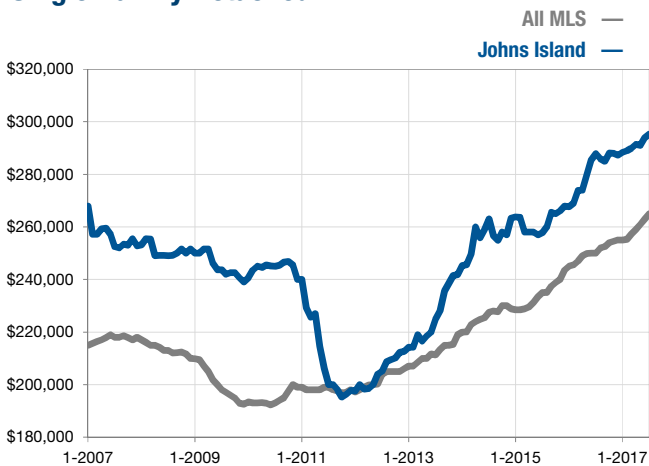
Townhouse-Condo Attached

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	5	10	+ 100.0%	64	74	+ 15.6%
Closed Sales	11	12	+ 9.1%	51	55	+ 7.8%
Median Sales Price*	\$212,000	\$192,250	- 9.3%	\$210,000	\$212,000	+ 1.0%
Average Sales Price*	\$198,545	\$191,250	- 3.7%	\$202,319	\$199,388	- 1.4%
Percent of Original List Price Received*	97.8%	97.9%	+ 0.1%	97.5%	96.7%	- 0.8%
Days on Market Until Sale	34	66	+ 94.1%	47	63	+ 34.0%
Inventory of Homes for Sale	15	22	+ 46.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

