

Local Market Update – July 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	110	92	- 16.4%	757	785	+ 3.7%
Closed Sales	79	92	+ 16.5%	527	535	+ 1.5%
Median Sales Price*	\$494,000	\$544,950	+ 10.3%	\$489,000	\$515,000	+ 5.3%
Average Sales Price*	\$616,403	\$632,336	+ 2.6%	\$602,957	\$642,785	+ 6.6%
Percent of Original List Price Received*	95.5%	95.5%	0.0%	95.1%	95.4%	+ 0.3%
Days on Market Until Sale	59	40	- 32.2%	59	55	- 6.8%
Inventory of Homes for Sale	272	251	- 7.7%	--	--	--

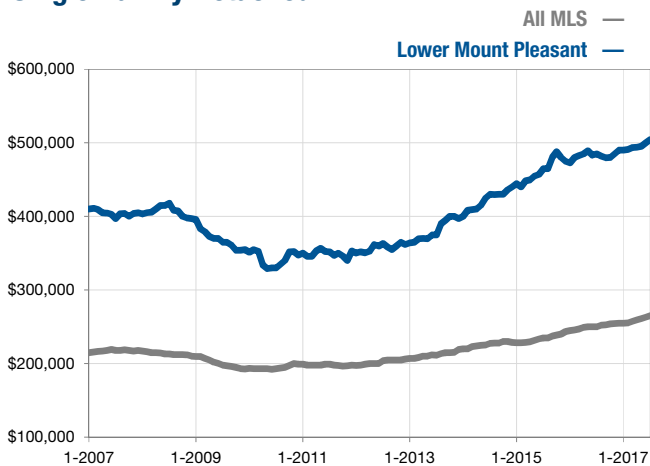
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	36	32	- 11.1%	317	308	- 2.8%
Closed Sales	32	50	+ 56.3%	214	290	+ 35.5%
Median Sales Price*	\$216,750	\$216,500	- 0.1%	\$225,450	\$232,750	+ 3.2%
Average Sales Price*	\$239,535	\$341,128	+ 42.4%	\$312,839	\$338,737	+ 8.3%
Percent of Original List Price Received*	95.5%	97.0%	+ 1.6%	96.7%	96.6%	- 0.1%
Days on Market Until Sale	37	36	- 2.7%	49	55	+ 12.2%
Inventory of Homes for Sale	121	70	- 42.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

