

Local Market Update – July 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	22	31	+ 40.9%	146	135	- 7.5%
Closed Sales	15	15	0.0%	94	96	+ 2.1%
Median Sales Price*	\$445,000	\$453,000	+ 1.8%	\$402,000	\$448,000	+ 11.4%
Average Sales Price*	\$485,367	\$524,145	+ 8.0%	\$421,825	\$475,517	+ 12.7%
Percent of Original List Price Received*	93.6%	96.8%	+ 3.4%	94.4%	94.6%	+ 0.2%
Days on Market Until Sale	19	44	+ 131.6%	44	59	+ 34.1%
Inventory of Homes for Sale	51	41	- 19.6%	--	--	--

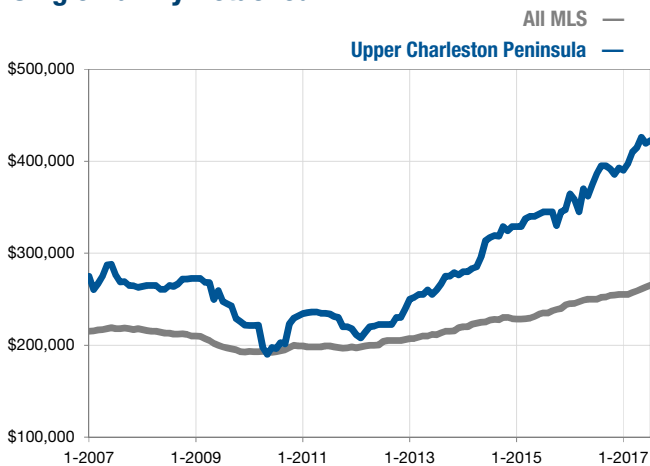
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	1	3	+ 200.0%	30	32	+ 6.7%
Closed Sales	3	2	- 33.3%	19	16	- 15.8%
Median Sales Price*	\$315,000	\$433,000	+ 37.5%	\$265,000	\$314,750	+ 18.8%
Average Sales Price*	\$353,067	\$433,000	+ 22.6%	\$335,084	\$335,931	+ 0.3%
Percent of Original List Price Received*	96.2%	92.6%	- 3.7%	99.1%	94.9%	- 4.2%
Days on Market Until Sale	39	157	+ 302.6%	52	71	+ 36.5%
Inventory of Homes for Sale	10	10	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

