

Local Market Update – July 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	153	138	- 9.8%	1,053	1,032	- 2.0%
Closed Sales	138	83	- 39.9%	718	645	- 10.2%
Median Sales Price*	\$470,083	\$480,000	+ 2.1%	\$466,212	\$473,990	+ 1.7%
Average Sales Price*	\$526,171	\$509,684	- 3.1%	\$509,157	\$517,621	+ 1.7%
Percent of Original List Price Received*	98.9%	96.9%	- 2.0%	98.0%	97.0%	- 1.0%
Days on Market Until Sale	82	71	- 13.4%	68	77	+ 13.2%
Inventory of Homes for Sale	512	443	- 13.5%	--	--	--

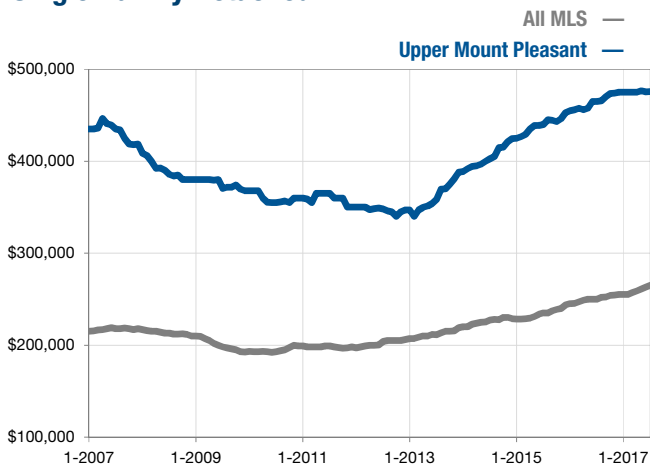
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	36	31	- 13.9%	294	293	- 0.3%
Closed Sales	41	46	+ 12.2%	241	217	- 10.0%
Median Sales Price*	\$305,000	\$316,000	+ 3.6%	\$245,000	\$305,800	+ 24.8%
Average Sales Price*	\$295,982	\$296,620	+ 0.2%	\$266,576	\$298,174	+ 11.9%
Percent of Original List Price Received*	99.4%	97.9%	- 1.5%	98.1%	97.4%	- 0.7%
Days on Market Until Sale	35	40	+ 14.3%	44	46	+ 4.5%
Inventory of Homes for Sale	79	72	- 8.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

