

# Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Downtown Charleston

Area 51

Single-Family Detached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	24	17	- 29.2%	218	203	- 6.9%
Closed Sales	27	12	- 55.6%	153	169	+ 10.5%
Median Sales Price*	\$760,000	<b>\$815,000</b>	+ 7.2%	\$750,000	<b>\$900,000</b>	+ 20.0%
Average Sales Price*	\$932,068	<b>\$1,366,458</b>	+ 46.6%	\$1,142,894	<b>\$1,319,858</b>	+ 15.5%
Percent of Original List Price Received*	94.2%	<b>88.0%</b>	- 6.6%	93.0%	<b>92.4%</b>	- 0.6%
Days on Market Until Sale	88	189	+ 114.8%	86	106	+ 23.3%
Inventory of Homes for Sale	118	91	- 22.9%	--	--	--

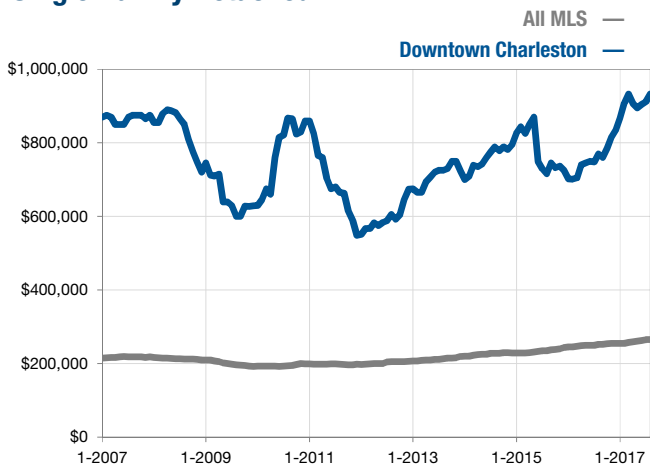
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	27	23	- 14.8%	221	223	+ 0.9%
Closed Sales	23	13	- 43.5%	152	146	- 3.9%
Median Sales Price*	\$515,000	<b>\$585,000</b>	+ 13.6%	\$503,750	<b>\$550,500</b>	+ 9.3%
Average Sales Price*	\$615,000	<b>\$686,962</b>	+ 11.7%	\$613,634	<b>\$677,498</b>	+ 10.4%
Percent of Original List Price Received*	94.7%	<b>94.5%</b>	- 0.2%	94.0%	<b>93.8%</b>	- 0.2%
Days on Market Until Sale	92	107	+ 16.3%	110	94	- 14.5%
Inventory of Homes for Sale	110	88	- 20.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

