

# Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater North Charleston

Areas 31 & 32

### Single-Family Detached

| Key Metrics                              | August    |           |                | Year to Date |           |                |
|--|-----------|-----------|----------------|--------------|-----------|----------------|
|  | 2016      | 2017      | Percent Change | 2016         | 2017      | Percent Change |
| New Listings                             | 117       | 101       | - 13.7%        | 966          | 968       | + 0.2%         |
| Closed Sales                             | 90        | 108       | + 20.0%        | 758          | 828       | + 9.2%         |
| Median Sales Price*                      | \$175,000 | \$170,000 | - 2.9%         | \$173,500    | \$187,000 | + 7.8%         |
| Average Sales Price*                     | \$169,095 | \$168,925 | - 0.1%         | \$171,982    | \$188,005 | + 9.3%         |
| Percent of Original List Price Received* | 96.7%     | 94.8%     | - 2.0%         | 96.2%        | 96.8%     | + 0.6%         |
| Days on Market Until Sale                | 39        | 39        | 0.0%           | 42           | 43        | + 2.4%         |
| Inventory of Homes for Sale              | 282       | 185       | - 34.4%        | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

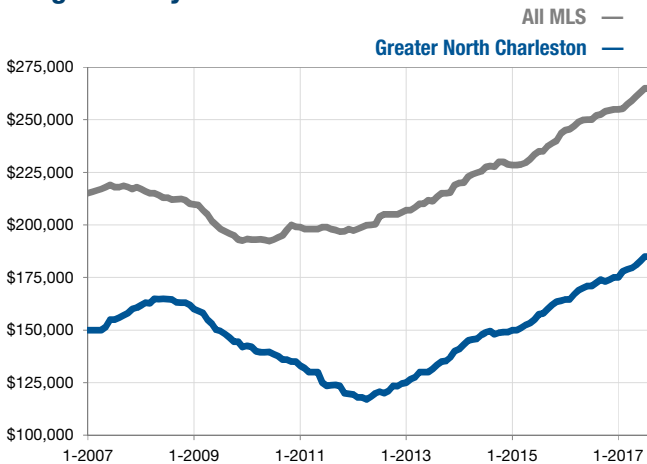
### Townhouse-Condo Attached

| Key Metrics                              | August    |           |                | Year to Date |           |                |
|--|-----------|-----------|----------------|--------------|-----------|----------------|
|  | 2016      | 2017      | Percent Change | 2016         | 2017      | Percent Change |
| New Listings                             | 26        | 28        | + 7.7%         | 183          | 205       | + 12.0%        |
| Closed Sales                             | 25        | 33        | + 32.0%        | 143          | 161       | + 12.6%        |
| Median Sales Price*                      | \$105,000 | \$130,000 | + 23.8%        | \$106,000    | \$118,500 | + 11.8%        |
| Average Sales Price*                     | \$111,064 | \$133,808 | + 20.5%        | \$119,785    | \$138,726 | + 15.8%        |
| Percent of Original List Price Received* | 95.0%     | 96.8%     | + 1.9%         | 94.4%        | 96.3%     | + 2.0%         |
| Days on Market Until Sale                | 48        | 48        | 0.0%           | 47           | 39        | - 17.0%        |
| Inventory of Homes for Sale              | 47        | 35        | - 25.5%        | --           | --        | --             |

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## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

