

Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	63	94	+ 49.2%	532	751	+ 41.2%
Closed Sales	59	68	+ 15.3%	392	413	+ 5.4%
Median Sales Price*	\$265,000	\$286,559	+ 8.1%	\$285,000	\$301,000	+ 5.6%
Average Sales Price*	\$339,091	\$320,930	- 5.4%	\$329,932	\$353,065	+ 7.0%
Percent of Original List Price Received*	98.4%	99.4%	+ 1.0%	98.5%	98.4%	- 0.1%
Days on Market Until Sale	42	31	- 26.2%	52	47	- 9.6%
Inventory of Homes for Sale	246	254	+ 3.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

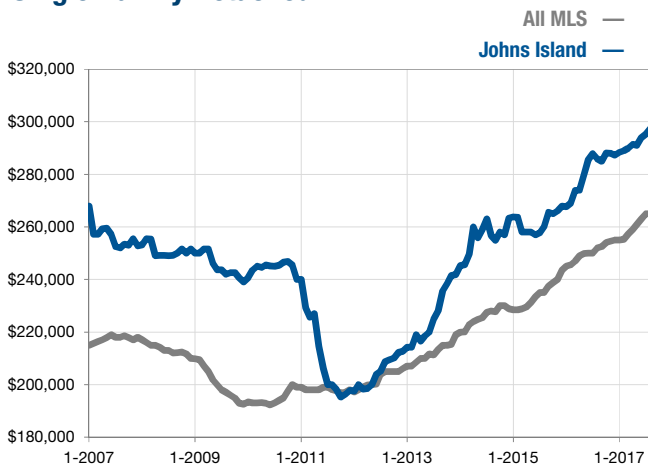
Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	9	10	+ 11.1%	73	85	+ 16.4%
Closed Sales	3	9	+ 200.0%	54	64	+ 18.5%
Median Sales Price*	\$225,000	\$226,000	+ 0.4%	\$211,000	\$214,500	+ 1.7%
Average Sales Price*	\$210,292	\$218,389	+ 3.9%	\$202,762	\$202,060	- 0.3%
Percent of Original List Price Received*	95.8%	97.1%	+ 1.4%	97.4%	96.8%	- 0.6%
Days on Market Until Sale	20	42	+ 110.0%	46	60	+ 30.4%
Inventory of Homes for Sale	21	15	- 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

