

Local Market Update – September 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	22	30	+ 36.4%	230	256	+ 11.3%
Closed Sales	17	13	- 23.5%	138	151	+ 9.4%
Median Sales Price*	\$780,000	\$682,000	- 12.6%	\$810,000	\$772,000	- 4.7%
Average Sales Price*	\$905,542	\$801,431	- 11.5%	\$894,788	\$906,770	+ 1.3%
Percent of Original List Price Received*	99.7%	92.1%	- 7.6%	96.6%	96.4%	- 0.2%
Days on Market Until Sale	68	127	+ 86.8%	55	69	+ 25.5%
Inventory of Homes for Sale	85	88	+ 3.5%	--	--	--

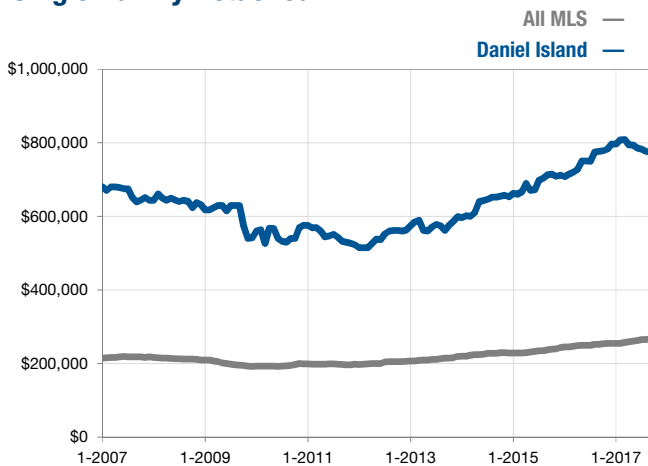
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	18	16	- 11.1%	128	158	+ 23.4%
Closed Sales	11	2	- 81.8%	94	95	+ 1.1%
Median Sales Price*	\$253,000	\$331,500	+ 31.0%	\$256,250	\$278,000	+ 8.5%
Average Sales Price*	\$323,864	\$331,500	+ 2.4%	\$338,731	\$339,062	+ 0.1%
Percent of Original List Price Received*	96.3%	91.0%	- 5.5%	96.7%	96.5%	- 0.2%
Days on Market Until Sale	48	96	+ 100.0%	56	64	+ 14.3%
Inventory of Homes for Sale	46	67	+ 45.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

