

Local Market Update – September 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	29	19	- 34.5%	247	221	- 10.5%
Closed Sales	19	11	- 42.1%	172	180	+ 4.7%
Median Sales Price*	\$771,000	\$715,000	- 7.3%	\$760,000	\$895,000	+ 17.8%
Average Sales Price*	\$1,130,845	\$948,502	- 16.1%	\$1,141,563	\$1,297,164	+ 13.6%
Percent of Original List Price Received*	97.1%	93.5%	- 3.7%	93.4%	92.5%	- 1.0%
Days on Market Until Sale	103	49	- 52.4%	88	103	+ 17.0%
Inventory of Homes for Sale	124	93	- 25.0%	--	--	--

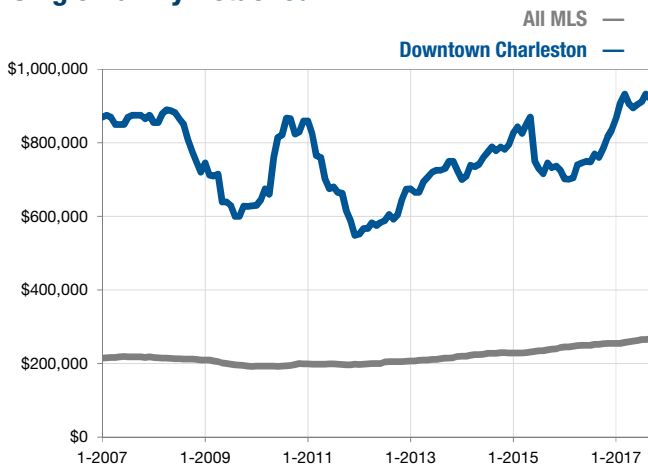
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	18	31	+ 72.2%	239	255	+ 6.7%
Closed Sales	15	15	0.0%	167	161	- 3.6%
Median Sales Price*	\$625,000	\$600,000	- 4.0%	\$510,000	\$570,000	+ 11.8%
Average Sales Price*	\$734,793	\$775,467	+ 5.5%	\$624,517	\$686,741	+ 10.0%
Percent of Original List Price Received*	96.4%	92.7%	- 3.8%	94.2%	93.7%	- 0.5%
Days on Market Until Sale	121	80	- 33.9%	111	93	- 16.2%
Inventory of Homes for Sale	105	99	- 5.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

