

Local Market Update – September 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	11	2	- 81.8%	120	74	- 38.3%
Closed Sales	7	2	- 71.4%	65	75	+ 15.4%
Median Sales Price*	\$515,000	\$920,000	+ 78.6%	\$615,000	\$670,000	+ 8.9%
Average Sales Price*	\$565,857	\$920,000	+ 62.6%	\$698,516	\$686,958	- 1.7%
Percent of Original List Price Received*	95.1%	96.3%	+ 1.3%	93.7%	90.7%	- 3.2%
Days on Market Until Sale	42	47	+ 11.9%	113	124	+ 9.7%
Inventory of Homes for Sale	75	25	- 66.7%	--	--	--

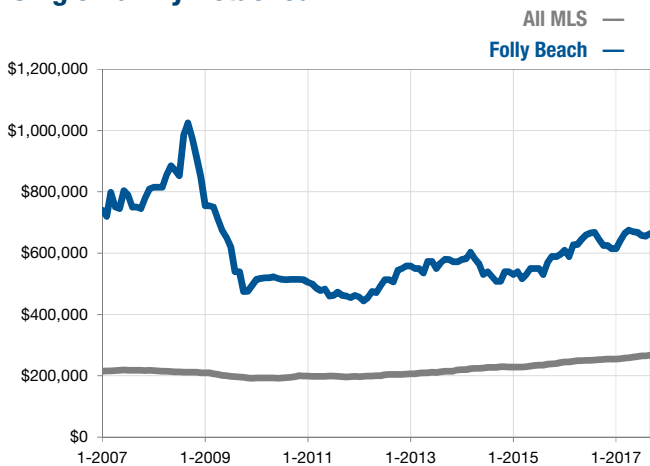
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	3	6	+ 100.0%	57	66	+ 15.8%
Closed Sales	6	7	+ 16.7%	49	55	+ 12.2%
Median Sales Price*	\$291,000	\$369,000	+ 26.8%	\$360,000	\$433,000	+ 20.3%
Average Sales Price*	\$365,167	\$454,071	+ 24.3%	\$384,361	\$420,595	+ 9.4%
Percent of Original List Price Received*	95.2%	94.0%	- 1.3%	94.2%	96.2%	+ 2.1%
Days on Market Until Sale	40	61	+ 52.5%	79	103	+ 30.4%
Inventory of Homes for Sale	27	23	- 14.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

