

Local Market Update – September 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	110	83	- 24.5%	1,076	1,051	- 2.3%
Closed Sales	102	92	- 9.8%	860	921	+ 7.1%
Median Sales Price*	\$178,295	\$179,975	+ 0.9%	\$175,000	\$187,000	+ 6.9%
Average Sales Price*	\$186,475	\$182,374	- 2.2%	\$173,701	\$187,484	+ 7.9%
Percent of Original List Price Received*	96.2%	95.9%	- 0.3%	96.2%	96.7%	+ 0.5%
Days on Market Until Sale	46	44	- 4.3%	42	43	+ 2.4%
Inventory of Homes for Sale	291	172	- 40.9%	--	--	--

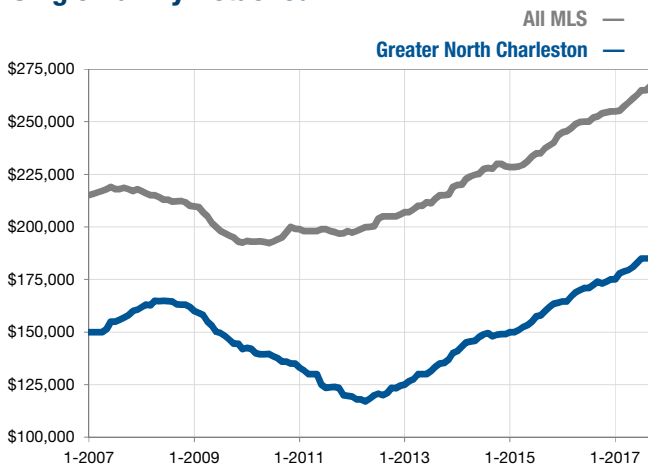
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	20	26	+ 30.0%	203	231	+ 13.8%
Closed Sales	15	20	+ 33.3%	158	181	+ 14.6%
Median Sales Price*	\$105,000	\$117,000	+ 11.4%	\$106,000	\$118,500	+ 11.8%
Average Sales Price*	\$144,527	\$135,836	- 6.0%	\$122,134	\$138,407	+ 13.3%
Percent of Original List Price Received*	99.0%	95.7%	- 3.3%	94.9%	96.2%	+ 1.4%
Days on Market Until Sale	24	28	+ 16.7%	45	37	- 17.8%
Inventory of Homes for Sale	44	40	- 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

