

# Local Market Update – September 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	4	3	- 25.0%	73	65	- 11.0%
Closed Sales	5	6	+ 20.0%	46	48	+ 4.3%
Median Sales Price*	\$1,487,500	\$955,000	- 35.8%	\$1,443,750	\$1,700,000	+ 17.7%
Average Sales Price*	\$1,399,700	\$1,191,042	- 14.9%	\$1,537,719	\$2,027,568	+ 31.9%
Percent of Original List Price Received*	90.7%	86.8%	- 4.3%	89.1%	90.5%	+ 1.6%
Days on Market Until Sale	260	214	- 17.7%	132	142	+ 7.6%
Inventory of Homes for Sale	39	25	- 35.9%	--	--	--

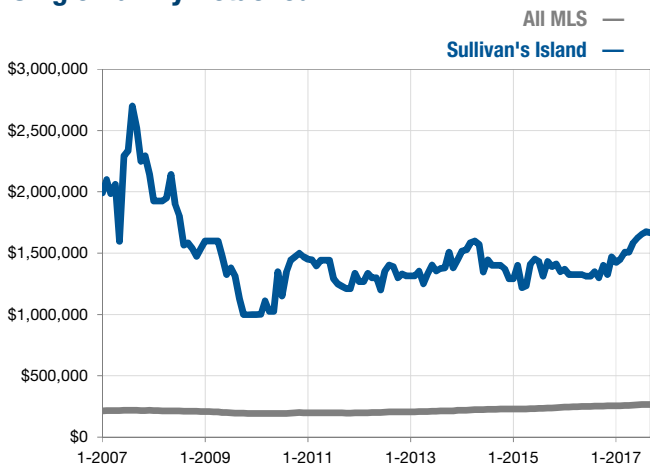
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	2	0	- 100.0%	6	2	- 66.7%
Closed Sales	0	0	--	4	3	- 25.0%
Median Sales Price*	\$0	\$0	--	\$525,000	\$512,500	- 2.4%
Average Sales Price*	\$0	\$0	--	\$495,000	\$475,500	- 3.9%
Percent of Original List Price Received*	0.0%	0.0%	--	97.1%	90.4%	- 6.9%
Days on Market Until Sale	0	0	--	107	216	+ 101.9%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

