

Local Market Update – September 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	20	26	+ 30.0%	183	180	- 1.6%
Closed Sales	20	13	- 35.0%	132	122	- 7.6%
Median Sales Price*	\$387,683	\$472,000	+ 21.7%	\$402,000	\$457,750	+ 13.9%
Average Sales Price*	\$409,818	\$634,328	+ 54.8%	\$428,476	\$505,729	+ 18.0%
Percent of Original List Price Received*	93.1%	96.9%	+ 4.1%	94.3%	95.0%	+ 0.7%
Days on Market Until Sale	40	17	- 57.5%	43	53	+ 23.3%
Inventory of Homes for Sale	44	57	+ 29.5%	--	--	--

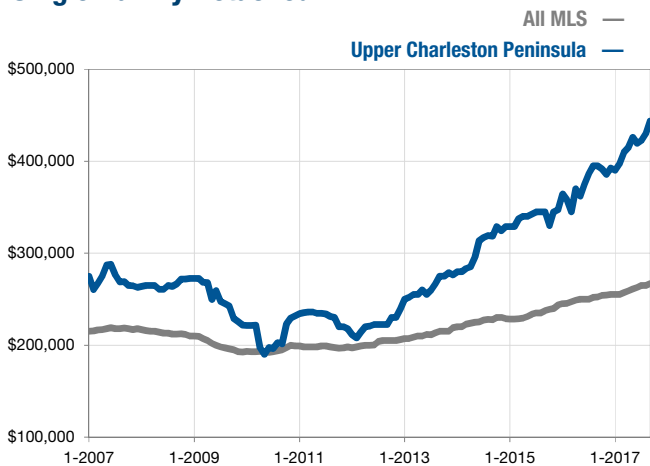
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	6	4	- 33.3%	41	37	- 9.8%
Closed Sales	2	1	- 50.0%	24	21	- 12.5%
Median Sales Price*	\$455,000	\$235,000	- 48.4%	\$327,500	\$346,000	+ 5.6%
Average Sales Price*	\$455,000	\$235,000	- 48.4%	\$358,817	\$352,424	- 1.8%
Percent of Original List Price Received*	94.6%	92.2%	- 2.5%	98.3%	94.5%	- 3.9%
Days on Market Until Sale	7	34	+ 385.7%	43	64	+ 48.8%
Inventory of Homes for Sale	13	11	- 15.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

