

Local Market Update – September 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	128	97	- 24.2%	1,308	1,265	- 3.3%
Closed Sales	91	92	+ 1.1%	909	814	- 10.5%
Median Sales Price*	\$508,370	\$514,587	+ 1.2%	\$470,000	\$476,478	+ 1.4%
Average Sales Price*	\$561,451	\$517,044	- 7.9%	\$513,806	\$523,422	+ 1.9%
Percent of Original List Price Received*	97.4%	97.1%	- 0.3%	97.9%	97.0%	- 0.9%
Days on Market Until Sale	62	77	+ 24.2%	67	76	+ 13.4%
Inventory of Homes for Sale	520	423	- 18.7%	--	--	--

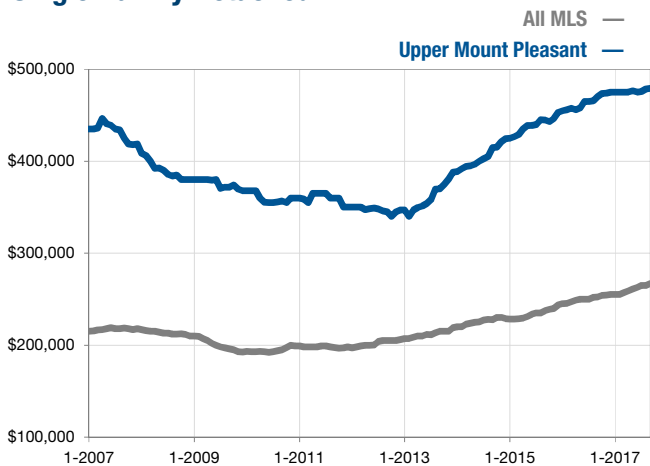
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	48	20	- 58.3%	387	353	- 8.8%
Closed Sales	45	31	- 31.1%	325	284	- 12.6%
Median Sales Price*	\$315,000	\$305,000	- 3.2%	\$250,000	\$309,500	+ 23.8%
Average Sales Price*	\$299,255	\$299,445	+ 0.1%	\$271,226	\$300,518	+ 10.8%
Percent of Original List Price Received*	99.3%	97.3%	- 2.0%	98.3%	97.5%	- 0.8%
Days on Market Until Sale	35	55	+ 57.1%	43	44	+ 2.3%
Inventory of Homes for Sale	98	68	- 30.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

