

Local Market Update – September 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	143	108	- 24.5%	1,428	1,379	- 3.4%
Closed Sales	141	97	- 31.2%	1,158	1,080	- 6.7%
Median Sales Price*	\$284,000	\$285,000	+ 0.4%	\$276,993	\$291,000	+ 5.1%
Average Sales Price*	\$292,860	\$314,819	+ 7.5%	\$291,536	\$316,866	+ 8.7%
Percent of Original List Price Received*	96.7%	96.4%	- 0.3%	96.8%	96.7%	- 0.1%
Days on Market Until Sale	35	28	- 20.0%	37	33	- 10.8%
Inventory of Homes for Sale	309	267	- 13.6%	--	--	--

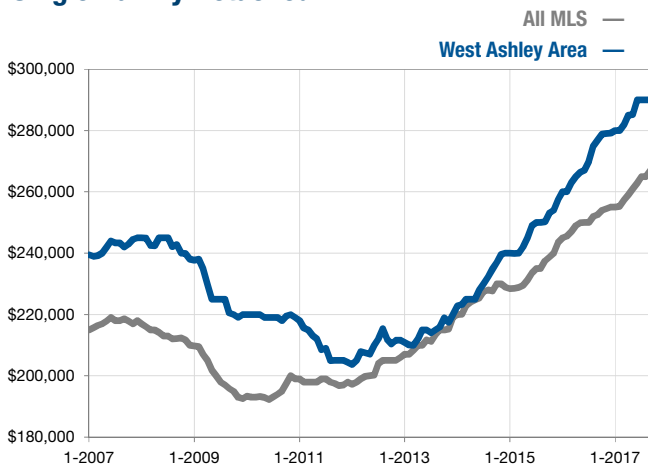
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	38	35	- 7.9%	426	415	- 2.6%
Closed Sales	46	26	- 43.5%	330	370	+ 12.1%
Median Sales Price*	\$156,500	\$168,950	+ 8.0%	\$173,000	\$180,000	+ 4.0%
Average Sales Price*	\$172,274	\$188,466	+ 9.4%	\$177,058	\$181,500	+ 2.5%
Percent of Original List Price Received*	96.9%	97.3%	+ 0.4%	96.8%	97.7%	+ 0.9%
Days on Market Until Sale	33	28	- 15.2%	47	35	- 25.5%
Inventory of Homes for Sale	90	67	- 25.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

