

Local Market Update – October 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	24	17	- 29.2%	254	273	+ 7.5%
Closed Sales	18	14	- 22.2%	156	165	+ 5.8%
Median Sales Price*	\$708,195	\$867,500	+ 22.5%	\$796,265	\$775,000	- 2.7%
Average Sales Price*	\$834,165	\$1,037,524	+ 24.4%	\$887,793	\$917,865	+ 3.4%
Percent of Original List Price Received*	99.6%	96.9%	- 2.7%	97.0%	96.4%	- 0.6%
Days on Market Until Sale	12	74	+ 516.7%	50	69	+ 38.0%
Inventory of Homes for Sale	81	76	- 6.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

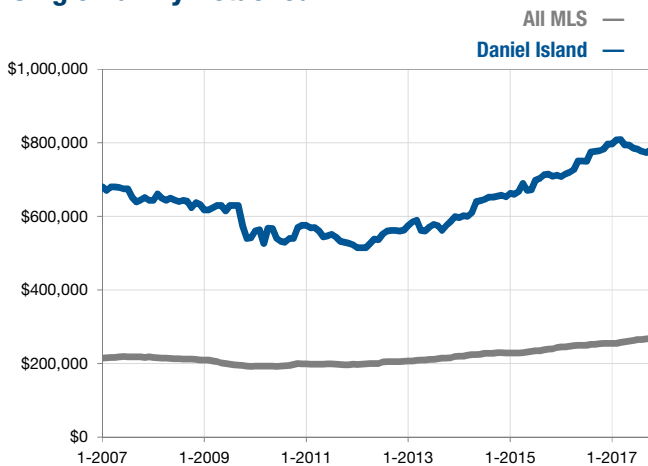
Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	9	9	0.0%	137	168	+ 22.6%
Closed Sales	6	13	+ 116.7%	100	108	+ 8.0%
Median Sales Price*	\$239,500	\$355,000	+ 48.2%	\$253,250	\$287,500	+ 13.5%
Average Sales Price*	\$320,500	\$406,492	+ 26.8%	\$337,638	\$347,179	+ 2.8%
Percent of Original List Price Received*	93.3%	95.6%	+ 2.5%	96.5%	96.4%	- 0.1%
Days on Market Until Sale	202	78	- 61.4%	65	66	+ 1.5%
Inventory of Homes for Sale	44	62	+ 40.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

