

Local Market Update – October 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	13	18	+ 38.5%	196	198	+ 1.0%
Closed Sales	16	14	- 12.5%	148	136	- 8.1%
Median Sales Price*	\$261,500	\$536,750	+ 105.3%	\$397,500	\$468,000	+ 17.7%
Average Sales Price*	\$315,393	\$540,557	+ 71.4%	\$416,250	\$509,314	+ 22.4%
Percent of Original List Price Received*	98.1%	97.7%	- 0.4%	94.7%	95.3%	+ 0.6%
Days on Market Until Sale	22	16	- 27.3%	41	49	+ 19.5%
Inventory of Homes for Sale	40	51	+ 27.5%	--	--	--

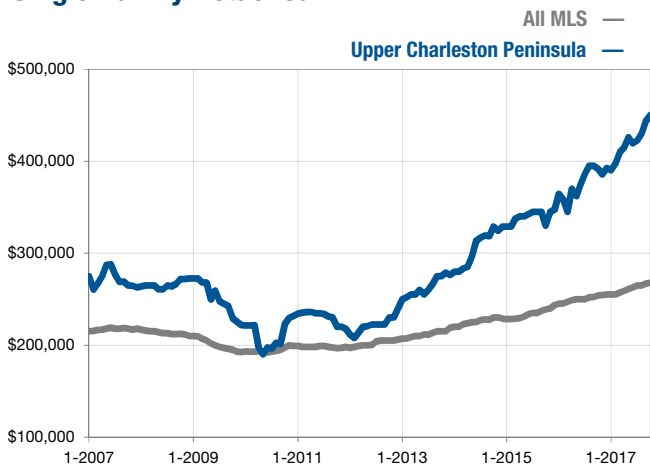
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	October			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	4	5	+ 25.0%	45	42	- 6.7%
Closed Sales	3	1	- 66.7%	27	22	- 18.5%
Median Sales Price*	\$279,000	\$970,000	+ 247.7%	\$315,000	\$355,500	+ 12.9%
Average Sales Price*	\$348,833	\$970,000	+ 178.1%	\$357,707	\$380,495	+ 6.4%
Percent of Original List Price Received*	88.1%	97.0%	+ 10.1%	97.1%	94.6%	- 2.6%
Days on Market Until Sale	100	2	- 98.0%	49	61	+ 24.5%
Inventory of Homes for Sale	14	12	- 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

