

# Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	3	7	+ 133.3%	127	92	- 27.6%
Closed Sales	2	4	+ 100.0%	74	82	+ 10.8%
Median Sales Price*	\$615,750	<b>\$800,650</b>	+ 30.0%	\$615,000	<b>\$675,000</b>	+ 9.8%
Average Sales Price*	\$615,750	<b>\$681,575</b>	+ 10.7%	\$678,676	<b>\$683,392</b>	+ 0.7%
Percent of Original List Price Received*	93.2%	<b>89.7%</b>	- 3.8%	93.2%	<b>91.0%</b>	- 2.4%
Days on Market Until Sale	35	<b>126</b>	+ 260.0%	111	<b>120</b>	+ 8.1%
Inventory of Homes for Sale	59	<b>29</b>	- 50.8%	--	--	--

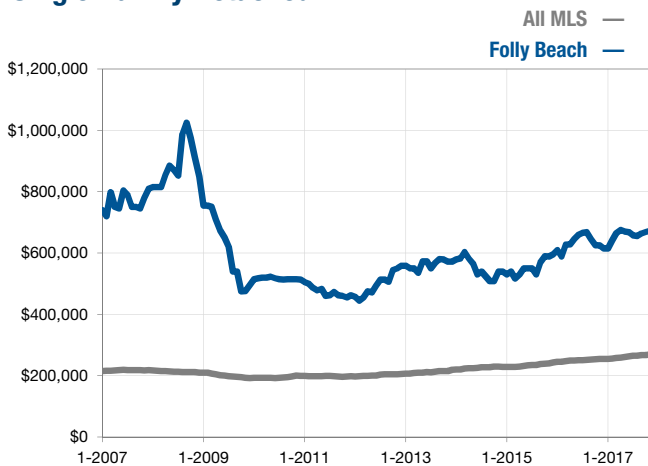
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	4	4	0.0%	64	74	+ 15.6%
Closed Sales	2	4	+ 100.0%	54	62	+ 14.8%
Median Sales Price*	\$445,750	<b>\$376,250</b>	- 15.6%	\$371,000	<b>\$431,500</b>	+ 16.3%
Average Sales Price*	\$445,750	<b>\$402,500</b>	- 9.7%	\$388,772	<b>\$422,624</b>	+ 8.7%
Percent of Original List Price Received*	95.7%	<b>96.0%</b>	+ 0.3%	94.4%	<b>96.2%</b>	+ 1.9%
Days on Market Until Sale	21	<b>64</b>	+ 204.8%	78	<b>100</b>	+ 28.2%
Inventory of Homes for Sale	25	<b>22</b>	- 12.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

