

Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	58	56	- 3.4%	683	977	+ 43.0%
Closed Sales	41	56	+ 36.6%	516	586	+ 13.6%
Median Sales Price*	\$286,990	\$319,392	+ 11.3%	\$287,750	\$305,000	+ 6.0%
Average Sales Price*	\$307,679	\$384,689	+ 25.0%	\$330,115	\$357,122	+ 8.2%
Percent of Original List Price Received*	97.3%	100.6%	+ 3.4%	98.6%	98.7%	+ 0.1%
Days on Market Until Sale	46	48	+ 4.3%	49	46	- 6.1%
Inventory of Homes for Sale	236	252	+ 6.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

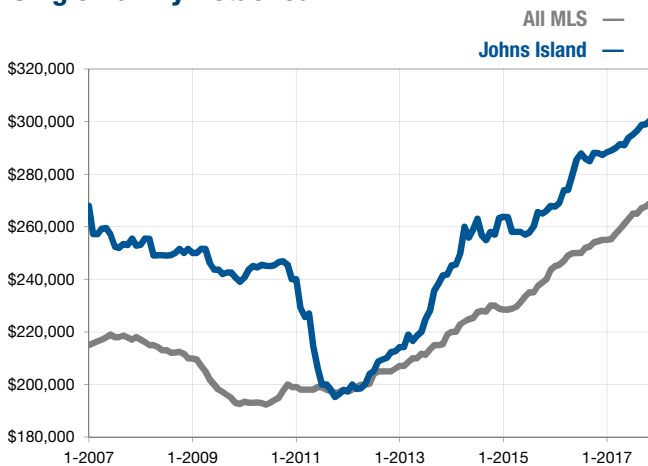
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	8	5	- 37.5%	93	99	+ 6.5%
Closed Sales	3	2	- 33.3%	66	92	+ 39.4%
Median Sales Price*	\$206,000	\$203,000	- 1.5%	\$209,500	\$211,375	+ 0.9%
Average Sales Price*	\$198,667	\$203,000	+ 2.2%	\$201,905	\$199,159	- 1.4%
Percent of Original List Price Received*	92.3%	96.1%	+ 4.1%	97.2%	96.7%	- 0.5%
Days on Market Until Sale	40	77	+ 92.5%	48	57	+ 18.8%
Inventory of Homes for Sale	20	14	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

