

Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	5	7	+ 40.0%	82	78	- 4.9%
Closed Sales	4	2	- 50.0%	54	50	- 7.4%
Median Sales Price*	\$1,087,500	\$2,907,500	+ 167.4%	\$1,425,000	\$1,700,000	+ 19.3%
Average Sales Price*	\$1,347,500	\$2,907,500	+ 115.8%	\$1,538,018	\$2,062,765	+ 34.1%
Percent of Original List Price Received*	88.7%	95.8%	+ 8.0%	89.6%	90.7%	+ 1.2%
Days on Market Until Sale	185	88	- 52.4%	130	140	+ 7.7%
Inventory of Homes for Sale	38	26	- 31.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

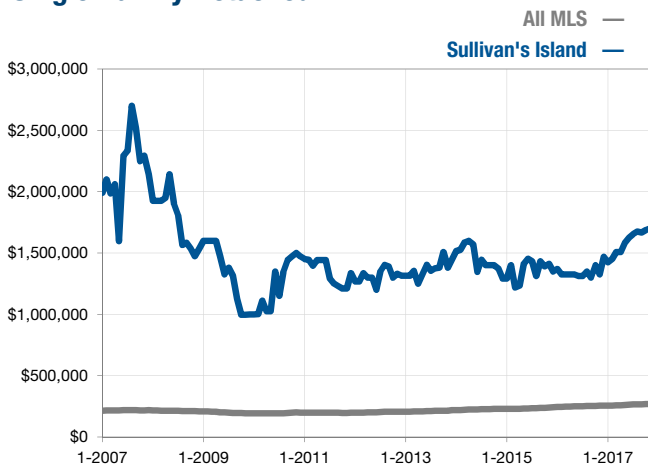
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	0	0	--	6	2	- 66.7%
Closed Sales	0	0	--	4	3	- 25.0%
Median Sales Price*	\$0	\$0	--	\$525,000	\$512,500	- 2.4%
Average Sales Price*	\$0	\$0	--	\$495,000	\$475,500	- 3.9%
Percent of Original List Price Received*	0.0%	0.0%	--	97.1%	90.4%	- 6.9%
Days on Market Until Sale	0	0	--	107	216	+ 101.9%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

