

Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	17	16	- 5.9%	213	214	+ 0.5%
Closed Sales	10	6	- 40.0%	158	142	- 10.1%
Median Sales Price*	\$416,000	\$508,500	+ 22.2%	\$397,500	\$472,250	+ 18.8%
Average Sales Price*	\$410,263	\$485,333	+ 18.3%	\$415,871	\$508,301	+ 22.2%
Percent of Original List Price Received*	88.9%	94.3%	+ 6.1%	94.4%	95.2%	+ 0.8%
Days on Market Until Sale	56	42	- 25.0%	42	49	+ 16.7%
Inventory of Homes for Sale	39	50	+ 28.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

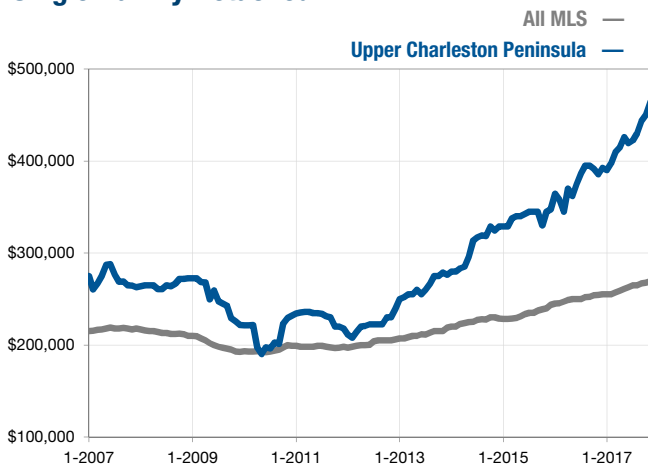
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	2	1	- 50.0%	47	43	- 8.5%
Closed Sales	3	3	0.0%	30	25	- 16.7%
Median Sales Price*	\$377,000	\$242,500	- 35.7%	\$327,500	\$346,000	+ 5.6%
Average Sales Price*	\$397,667	\$301,667	- 24.1%	\$361,703	\$371,036	+ 2.6%
Percent of Original List Price Received*	94.1%	95.2%	+ 1.2%	96.7%	94.7%	- 2.1%
Days on Market Until Sale	56	34	- 39.3%	50	58	+ 16.0%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

