

# Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## West Ashley Area

Areas 11 & 12

### Single-Family Detached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	120	<b>134</b>	+ 11.7%	1,664	<b>1,672</b>	+ 0.5%
Closed Sales	114	<b>94</b>	- 17.5%	1,366	<b>1,286</b>	- 5.9%
Median Sales Price*	\$272,500	<b>\$291,063</b>	+ 6.8%	\$278,470	<b>\$291,000</b>	+ 4.5%
Average Sales Price*	\$300,796	<b>\$302,398</b>	+ 0.5%	\$293,399	<b>\$315,240</b>	+ 7.4%
Percent of Original List Price Received*	96.5%	<b>97.0%</b>	+ 0.5%	96.7%	<b>96.7%</b>	0.0%
Days on Market Until Sale	31	<b>41</b>	+ 32.3%	36	<b>35</b>	- 2.8%
Inventory of Homes for Sale	276	<b>274</b>	- 0.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

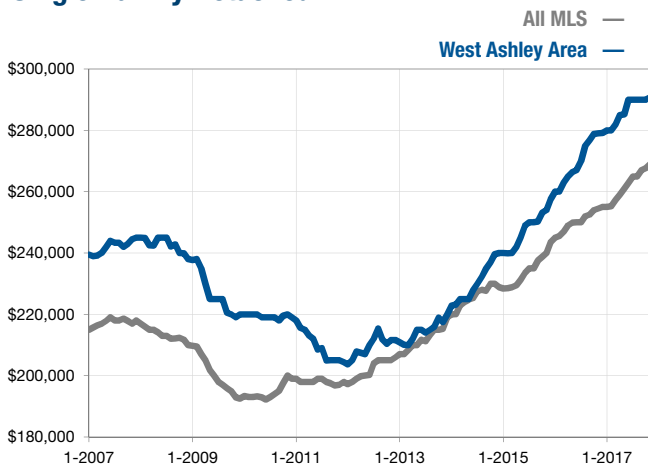
### Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	31	<b>38</b>	+ 22.6%	488	<b>493</b>	+ 1.0%
Closed Sales	29	<b>35</b>	+ 20.7%	397	<b>435</b>	+ 9.6%
Median Sales Price*	\$207,000	<b>\$199,000</b>	- 3.9%	\$174,500	<b>\$181,500</b>	+ 4.0%
Average Sales Price*	\$199,275	<b>\$207,334</b>	+ 4.0%	\$178,211	<b>\$183,666</b>	+ 3.1%
Percent of Original List Price Received*	94.7%	<b>97.0%</b>	+ 2.4%	96.7%	<b>97.7%</b>	+ 1.0%
Days on Market Until Sale	49	<b>35</b>	- 28.6%	45	<b>34</b>	- 24.4%
Inventory of Homes for Sale	74	<b>64</b>	- 13.5%	--	--	--

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### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

