

Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	5	11	+ 120.0%	132	103	- 22.0%
Closed Sales	8	5	- 37.5%	82	87	+ 6.1%
Median Sales Price*	\$615,000	\$719,000	+ 16.9%	\$615,000	\$675,000	+ 9.8%
Average Sales Price*	\$723,438	\$702,800	- 2.9%	\$683,043	\$684,507	+ 0.2%
Percent of Original List Price Received*	90.3%	95.2%	+ 5.4%	92.9%	91.3%	- 1.7%
Days on Market Until Sale	238	61	- 74.4%	123	117	- 4.9%
Inventory of Homes for Sale	53	31	- 41.5%	--	--	--

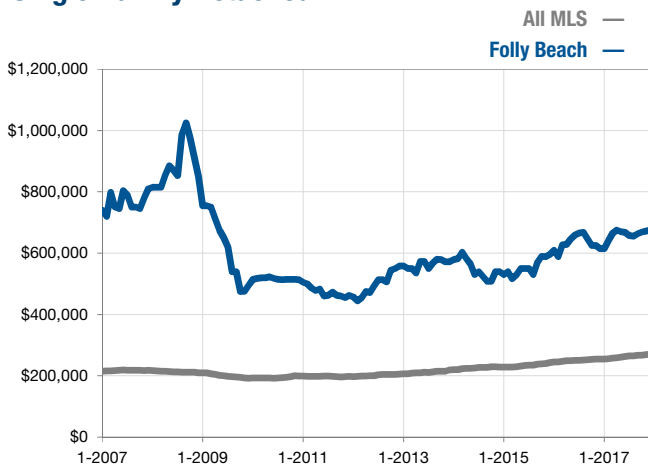
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	1	1	0.0%	65	75	+ 15.4%
Closed Sales	4	4	0.0%	58	66	+ 13.8%
Median Sales Price*	\$279,500	\$822,500	+ 194.3%	\$367,500	\$441,500	+ 20.1%
Average Sales Price*	\$310,700	\$700,500	+ 125.5%	\$383,388	\$439,465	+ 14.6%
Percent of Original List Price Received*	96.1%	94.9%	- 1.2%	94.5%	96.1%	+ 1.7%
Days on Market Until Sale	79	127	+ 60.8%	78	101	+ 29.5%
Inventory of Homes for Sale	23	17	- 26.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

