

# Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## West Ashley Area

Areas 11 & 12

### Single-Family Detached

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	95	84	- 11.6%	1,759	1,755	- 0.2%
Closed Sales	118	109	- 7.6%	1,484	1,397	- 5.9%
Median Sales Price*	\$288,000	\$290,190	+ 0.8%	\$279,188	\$290,778	+ 4.2%
Average Sales Price*	\$316,284	\$315,088	- 0.4%	\$295,218	\$315,098	+ 6.7%
Percent of Original List Price Received*	95.9%	95.6%	- 0.3%	96.7%	96.6%	- 0.1%
Days on Market Until Sale	55	50	- 9.1%	38	36	- 5.3%
Inventory of Homes for Sale	260	241	- 7.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

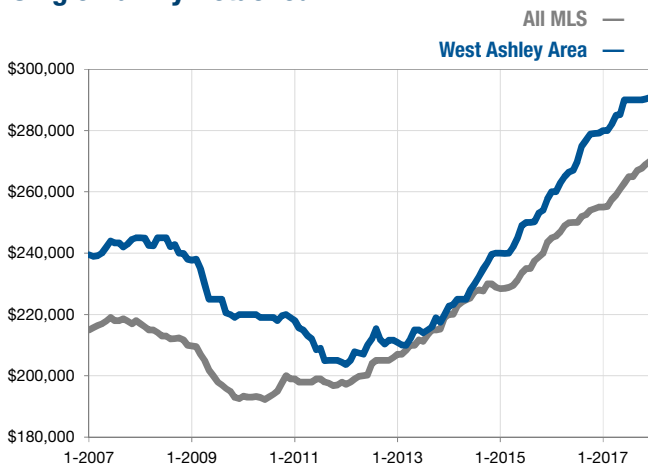
### Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	35	33	- 5.7%	523	526	+ 0.6%
Closed Sales	33	37	+ 12.1%	430	472	+ 9.8%
Median Sales Price*	\$204,277	\$160,000	- 21.7%	\$175,250	\$180,500	+ 3.0%
Average Sales Price*	\$185,478	\$178,079	- 4.0%	\$178,769	\$183,228	+ 2.5%
Percent of Original List Price Received*	98.3%	98.4%	+ 0.1%	96.8%	97.8%	+ 1.0%
Days on Market Until Sale	30	29	- 3.3%	44	34	- 22.7%
Inventory of Homes for Sale	54	64	+ 18.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

