

Local Market Update – January 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	January			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	10	19	+ 90.0%	10	19	+ 90.0%
Closed Sales	6	4	- 33.3%	6	4	- 33.3%
Median Sales Price*	\$603,750	\$586,000	- 2.9%	\$603,750	\$586,000	- 2.9%
Average Sales Price*	\$568,083	\$506,750	- 10.8%	\$568,083	\$506,750	- 10.8%
Percent of Original List Price Received*	89.1%	87.8%	- 1.5%	89.1%	87.8%	- 1.5%
Days on Market Until Sale	135	15	- 88.9%	135	15	- 88.9%
Inventory of Homes for Sale	50	38	- 24.0%	--	--	--

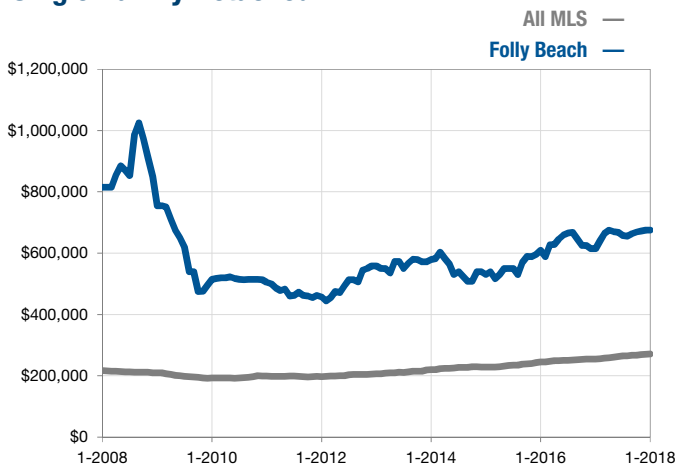
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	6	5	- 16.7%	6	5	- 16.7%
Closed Sales	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$421,000	\$359,000	- 14.7%	\$421,000	\$359,000	- 14.7%
Average Sales Price*	\$369,500	\$403,250	+ 9.1%	\$369,500	\$403,250	+ 9.1%
Percent of Original List Price Received*	91.2%	89.8%	- 1.5%	91.2%	89.8%	- 1.5%
Days on Market Until Sale	223	103	- 53.8%	223	103	- 53.8%
Inventory of Homes for Sale	21	14	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

