

Local Market Update – January 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached

Key Metrics	January			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	148	106	- 28.4%	148	106	- 28.4%
Closed Sales	58	59	+ 1.7%	58	59	+ 1.7%
Median Sales Price*	\$462,225	\$530,500	+ 14.8%	\$462,225	\$530,500	+ 14.8%
Average Sales Price*	\$480,935	\$594,790	+ 23.7%	\$480,935	\$594,790	+ 23.7%
Percent of Original List Price Received*	96.9%	96.7%	- 0.2%	96.9%	96.7%	- 0.2%
Days on Market Until Sale	90	98	+ 8.9%	90	98	+ 8.9%
Inventory of Homes for Sale	413	362	- 12.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

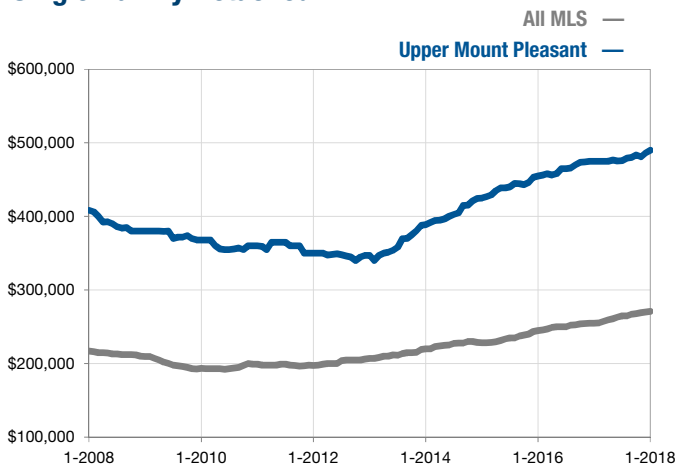
Townhouse-Condo Attached

Key Metrics	January			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	23	32	+ 39.1%	23	32	+ 39.1%
Closed Sales	14	18	+ 28.6%	14	18	+ 28.6%
Median Sales Price*	\$275,000	\$316,190	+ 15.0%	\$275,000	\$316,190	+ 15.0%
Average Sales Price*	\$281,437	\$298,426	+ 6.0%	\$281,437	\$298,426	+ 6.0%
Percent of Original List Price Received*	95.7%	97.9%	+ 2.3%	95.7%	97.9%	+ 2.3%
Days on Market Until Sale	44	93	+ 111.4%	44	93	+ 111.4%
Inventory of Homes for Sale	64	74	+ 15.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

