

Local Market Update – January 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached

Key Metrics	January			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	105	129	+ 22.9%	105	129	+ 22.9%
Closed Sales	65	71	+ 9.2%	65	71	+ 9.2%
Median Sales Price*	\$295,000	\$300,000	+ 1.7%	\$295,000	\$300,000	+ 1.7%
Average Sales Price*	\$353,020	\$354,434	+ 0.4%	\$353,020	\$354,434	+ 0.4%
Percent of Original List Price Received*	95.4%	95.8%	+ 0.4%	95.4%	95.8%	+ 0.4%
Days on Market Until Sale	39	50	+ 28.2%	39	50	+ 28.2%
Inventory of Homes for Sale	243	233	- 4.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

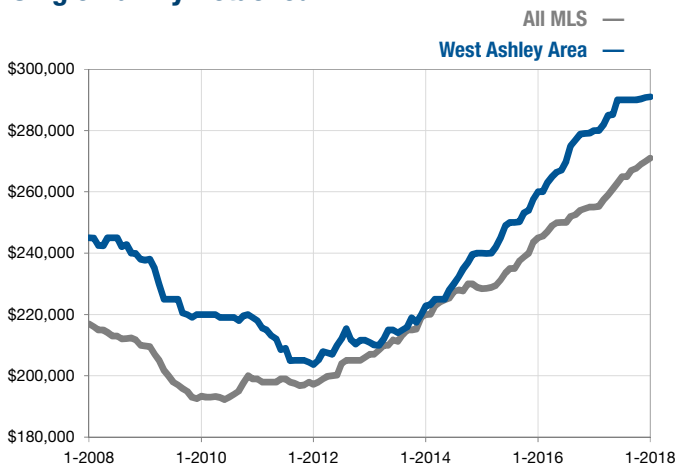
Townhouse-Condo Attached

Key Metrics	January			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	31	40	+ 29.0%	31	40	+ 29.0%
Closed Sales	27	25	- 7.4%	27	25	- 7.4%
Median Sales Price*	\$175,000	\$166,500	- 4.9%	\$175,000	\$166,500	- 4.9%
Average Sales Price*	\$171,896	\$175,648	+ 2.2%	\$171,896	\$175,648	+ 2.2%
Percent of Original List Price Received*	96.2%	96.5%	+ 0.3%	96.2%	96.5%	+ 0.3%
Days on Market Until Sale	38	39	+ 2.6%	38	39	+ 2.6%
Inventory of Homes for Sale	55	63	+ 14.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

