

Local Market Update – February 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	66	82	+ 24.2%	152	159	+ 4.6%
Closed Sales	22	47	+ 113.6%	56	109	+ 94.6%
Median Sales Price*	\$272,000	\$357,735	+ 31.5%	\$282,600	\$317,540	+ 12.4%
Average Sales Price*	\$365,171	\$368,793	+ 1.0%	\$358,944	\$356,647	- 0.6%
Percent of Original List Price Received*	96.7%	99.2%	+ 2.6%	96.4%	97.7%	+ 1.3%
Days on Market Until Sale	70	54	- 22.9%	73	54	- 26.0%
Inventory of Homes for Sale	261	234	- 10.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

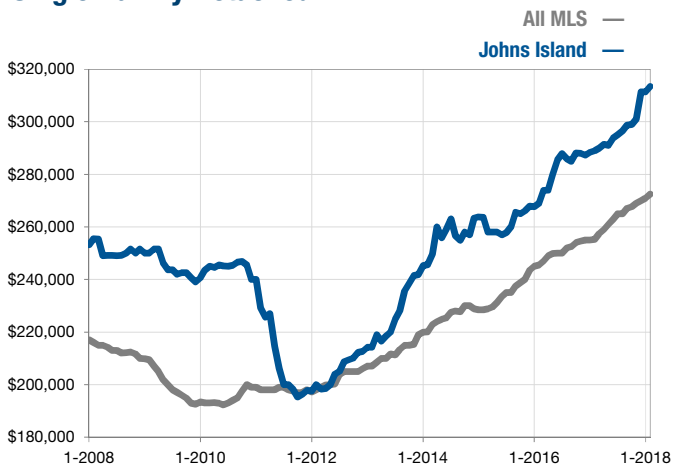
Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	7	11	+ 57.1%	17	17	0.0%
Closed Sales	8	4	- 50.0%	12	10	- 16.7%
Median Sales Price*	\$212,750	\$219,750	+ 3.3%	\$215,875	\$228,500	+ 5.8%
Average Sales Price*	\$204,800	\$213,100	+ 4.1%	\$207,763	\$249,240	+ 20.0%
Percent of Original List Price Received*	96.3%	98.4%	+ 2.2%	96.1%	98.4%	+ 2.4%
Days on Market Until Sale	106	47	- 55.7%	87	37	- 57.5%
Inventory of Homes for Sale	20	17	- 15.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

