

Local Market Update – December 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	December			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	11	1	- 90.9%	102	155	+ 52.0%
Closed Sales	5	8	+ 60.0%	86	83	- 3.5%
Median Sales Price*	\$719,000	\$734,150	+ 2.1%	\$675,000	\$770,000	+ 14.1%
Average Sales Price*	\$702,800	\$721,225	+ 2.6%	\$691,595	\$831,771	+ 20.3%
Percent of Original List Price Received*	95.2%	95.5%	+ 0.3%	91.3%	93.7%	+ 2.6%
Days on Market Until Sale	61	28	- 54.1%	118	65	- 44.9%
Inventory of Homes for Sale	36	56	+ 55.6%	--	--	--

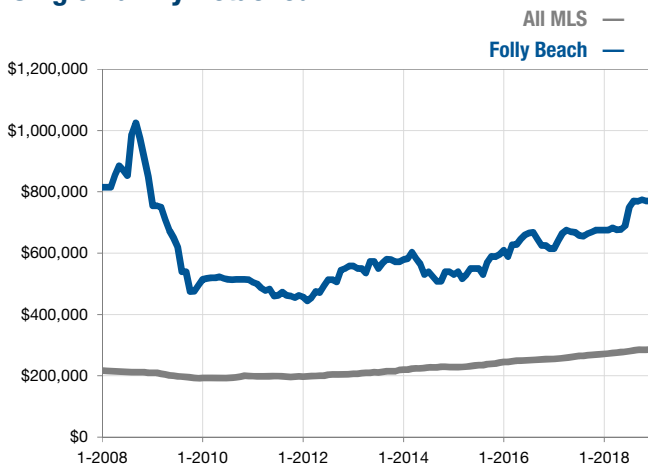
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Key Metrics						
New Listings	1	2	+ 100.0%	75	99	+ 32.0%
Closed Sales	4	2	- 50.0%	66	57	- 13.6%
Median Sales Price*	\$822,500	\$587,500	- 28.6%	\$441,500	\$475,000	+ 7.6%
Average Sales Price*	\$700,500	\$587,500	- 16.1%	\$439,465	\$454,605	+ 3.4%
Percent of Original List Price Received*	94.9%	93.1%	- 1.9%	96.1%	96.0%	- 0.1%
Days on Market Until Sale	127	95	- 25.2%	101	71	- 29.7%
Inventory of Homes for Sale	17	35	+ 105.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

