

# Local Market Update – December 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	December			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	4	3	- 25.0%	82	90	+ 9.8%
Closed Sales	6	3	- 50.0%	56	62	+ 10.7%
Median Sales Price*	\$2,125,000	\$1,600,000	- 24.7%	\$1,762,500	\$1,981,800	+ 12.4%
Average Sales Price*	\$1,952,167	\$1,475,000	- 24.4%	\$2,050,915	\$2,163,784	+ 5.5%
Percent of Original List Price Received*	94.7%	96.2%	+ 1.6%	91.2%	93.6%	+ 2.6%
Days on Market Until Sale	66	44	- 33.3%	132	79	- 40.2%
Inventory of Homes for Sale	26	22	- 15.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

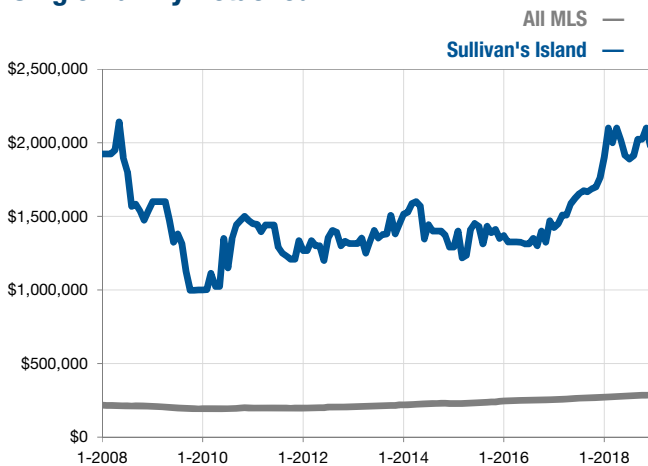
### Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	0	0	--	2	6	+ 200.0%
Closed Sales	0	0	--	3	2	- 33.3%
Median Sales Price*	\$0	\$0	--	\$512,500	\$487,500	- 4.9%
Average Sales Price*	\$0	\$0	--	\$475,500	\$487,500	+ 2.5%
Percent of Original List Price Received*	0.0%	0.0%	--	90.4%	97.5%	+ 7.9%
Days on Market Until Sale	0	0	--	216	13	- 94.0%
Inventory of Homes for Sale	0	3	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

