

Local Market Update – January 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	January			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	19	14	- 26.3%	19	14	- 26.3%
Closed Sales	5	7	+ 40.0%	5	7	+ 40.0%
Median Sales Price*	\$660,000	\$589,627	- 10.7%	\$660,000	\$589,627	- 10.7%
Average Sales Price*	\$545,400	\$578,022	+ 6.0%	\$545,400	\$578,022	+ 6.0%
Percent of Original List Price Received*	90.3%	91.1%	+ 0.9%	90.3%	91.1%	+ 0.9%
Days on Market Until Sale	12	123	+ 925.0%	12	123	+ 925.0%
Inventory of Homes for Sale	45	56	+ 24.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	5	11	+ 120.0%	5	11	+ 120.0%
Closed Sales	4	2	- 50.0%	4	2	- 50.0%
Median Sales Price*	\$359,000	\$589,750	+ 64.3%	\$359,000	\$589,750	+ 64.3%
Average Sales Price*	\$403,250	\$589,750	+ 46.2%	\$403,250	\$589,750	+ 46.2%
Percent of Original List Price Received*	89.8%	97.2%	+ 8.2%	89.8%	97.2%	+ 8.2%
Days on Market Until Sale	103	55	- 46.6%	103	55	- 46.6%
Inventory of Homes for Sale	17	39	+ 129.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

