

Local Market Update – January 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	January			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	74	86	+ 16.2%	74	86	+ 16.2%
Closed Sales	63	34	- 46.0%	63	34	- 46.0%
Median Sales Price*	\$535,000	\$542,500	+ 1.4%	\$535,000	\$542,500	+ 1.4%
Average Sales Price*	\$614,487	\$649,676	+ 5.7%	\$614,487	\$649,676	+ 5.7%
Percent of Original List Price Received*	93.2%	94.1%	+ 1.0%	93.2%	94.1%	+ 1.0%
Days on Market Until Sale	61	60	- 1.6%	61	60	- 1.6%
Inventory of Homes for Sale	206	230	+ 11.7%	--	--	--

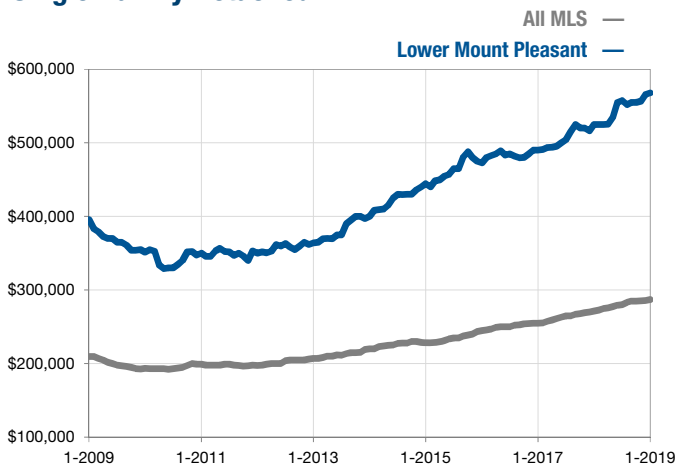
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	36	32	- 11.1%	36	32	- 11.1%
Closed Sales	22	13	- 40.9%	22	13	- 40.9%
Median Sales Price*	\$215,750	\$287,500	+ 33.3%	\$215,750	\$287,500	+ 33.3%
Average Sales Price*	\$324,977	\$441,708	+ 35.9%	\$324,977	\$441,708	+ 35.9%
Percent of Original List Price Received*	96.3%	95.8%	- 0.5%	96.3%	95.8%	- 0.5%
Days on Market Until Sale	65	55	- 15.4%	65	55	- 15.4%
Inventory of Homes for Sale	75	88	+ 17.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

