

Local Market Update – January 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	January			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	25	18	- 28.0%	25	18	- 28.0%
Closed Sales	14	16	+ 14.3%	14	16	+ 14.3%
Median Sales Price*	\$469,250	\$397,750	- 15.2%	\$469,250	\$397,750	- 15.2%
Average Sales Price*	\$456,214	\$390,250	- 14.5%	\$456,214	\$390,250	- 14.5%
Percent of Original List Price Received*	90.4%	89.1%	- 1.4%	90.4%	89.1%	- 1.4%
Days on Market Until Sale	62	74	+ 19.4%	62	74	+ 19.4%
Inventory of Homes for Sale	53	67	+ 26.4%	--	--	--

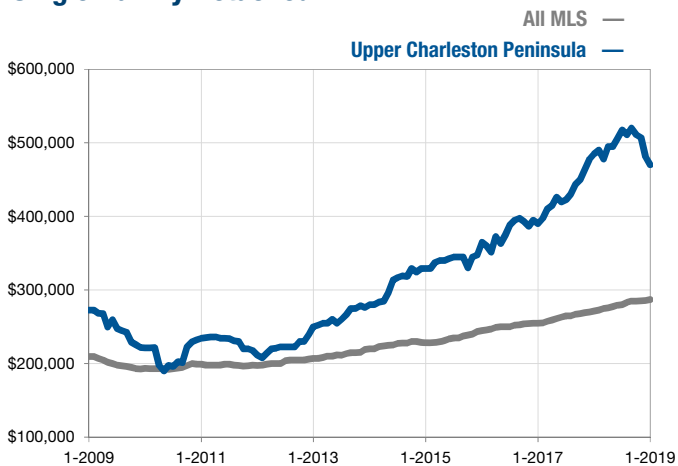
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	6	3	- 50.0%	6	3	- 50.0%
Closed Sales	5	1	- 80.0%	5	1	- 80.0%
Median Sales Price*	\$665,000	\$264,500	- 60.2%	\$665,000	\$264,500	- 60.2%
Average Sales Price*	\$661,110	\$264,500	- 60.0%	\$661,110	\$264,500	- 60.0%
Percent of Original List Price Received*	103.4%	89.8%	- 13.2%	103.4%	89.8%	- 13.2%
Days on Market Until Sale	43	132	+ 207.0%	43	132	+ 207.0%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

