

Local Market Update – January 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	129	150	+ 16.3%	129	150	+ 16.3%
Closed Sales	73	63	- 13.7%	73	63	- 13.7%
Median Sales Price*	\$300,000	\$311,000	+ 3.7%	\$300,000	\$311,000	+ 3.7%
Average Sales Price*	\$354,847	\$362,316	+ 2.1%	\$354,847	\$362,316	+ 2.1%
Percent of Original List Price Received*	95.8%	93.7%	- 2.2%	95.8%	93.7%	- 2.2%
Days on Market Until Sale	50	61	+ 22.0%	50	61	+ 22.0%
Inventory of Homes for Sale	288	308	+ 6.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

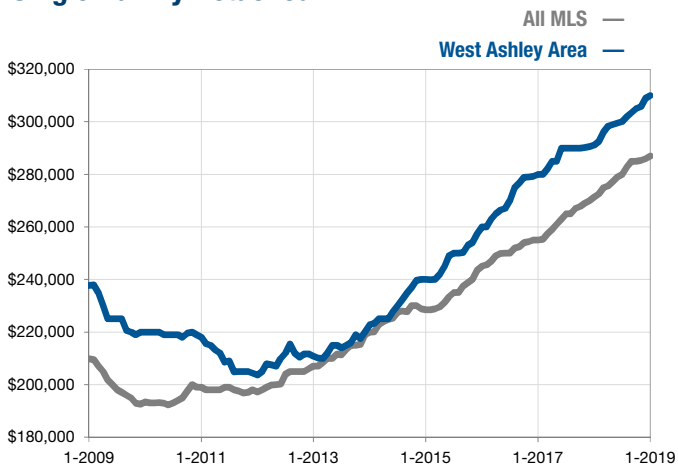
Townhouse-Condo Attached

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	40	41	+ 2.5%	40	41	+ 2.5%
Closed Sales	25	25	0.0%	25	25	0.0%
Median Sales Price*	\$166,500	\$232,500	+ 39.6%	\$166,500	\$232,500	+ 39.6%
Average Sales Price*	\$175,648	\$217,109	+ 23.6%	\$175,648	\$217,109	+ 23.6%
Percent of Original List Price Received*	96.5%	96.2%	- 0.3%	96.5%	96.2%	- 0.3%
Days on Market Until Sale	39	49	+ 25.6%	39	49	+ 25.6%
Inventory of Homes for Sale	70	79	+ 12.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

