

Local Market Update – February 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	February			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	17	11	- 35.3%	36	26	- 27.8%
Closed Sales	2	10	+ 400.0%	7	17	+ 142.9%
Median Sales Price*	\$1,017,724	\$574,259	- 43.6%	\$700,000	\$589,627	- 15.8%
Average Sales Price*	\$1,017,724	\$581,502	- 42.9%	\$680,350	\$580,069	- 14.7%
Percent of Original List Price Received*	96.0%	92.6%	- 3.5%	91.9%	92.0%	+ 0.1%
Days on Market Until Sale	159	108	- 32.1%	54	115	+ 113.0%
Inventory of Homes for Sale	53	55	+ 3.8%	--	--	--

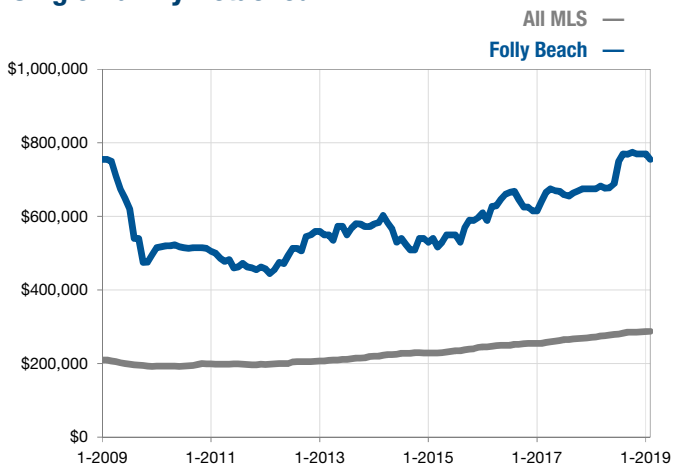
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	6	10	+ 66.7%	11	21	+ 90.9%
Closed Sales	4	5	+ 25.0%	8	7	- 12.5%
Median Sales Price*	\$385,000	\$347,400	- 9.8%	\$385,000	\$507,000	+ 31.7%
Average Sales Price*	\$375,750	\$421,780	+ 12.3%	\$389,500	\$469,771	+ 20.6%
Percent of Original List Price Received*	95.7%	95.4%	- 0.3%	92.7%	95.9%	+ 3.5%
Days on Market Until Sale	90	31	- 65.6%	97	37	- 61.9%
Inventory of Homes for Sale	19	40	+ 110.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

