

Local Market Update – March 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	March			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	14	15	+ 7.1%	50	40	- 20.0%
Closed Sales	8	11	+ 37.5%	15	28	+ 86.7%
Median Sales Price*	\$749,500	\$539,990	- 28.0%	\$749,000	\$547,119	- 27.0%
Average Sales Price*	\$700,188	\$581,752	- 16.9%	\$690,930	\$580,730	- 15.9%
Percent of Original List Price Received*	101.1%	91.7%	- 9.3%	96.8%	91.9%	- 5.1%
Days on Market Until Sale	32	93	+ 190.6%	42	106	+ 152.4%
Inventory of Homes for Sale	49	60	+ 22.4%	--	--	--

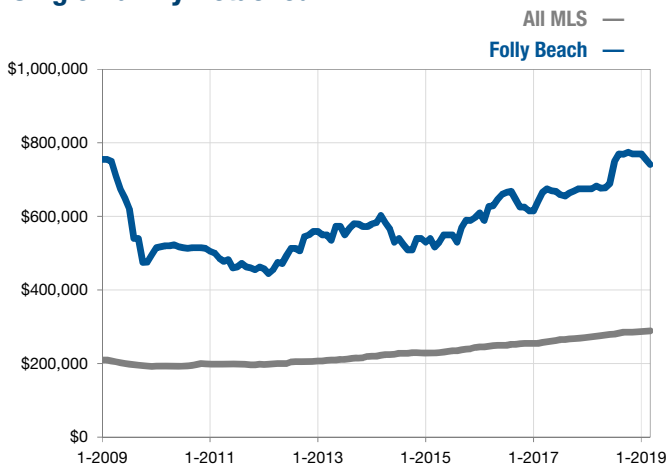
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	7	8	+ 14.3%	18	29	+ 61.1%
Closed Sales	3	7	+ 133.3%	11	14	+ 27.3%
Median Sales Price*	\$475,000	\$357,000	- 24.8%	\$400,000	\$432,000	+ 8.0%
Average Sales Price*	\$448,300	\$502,286	+ 12.0%	\$405,536	\$486,029	+ 19.8%
Percent of Original List Price Received*	100.0%	95.4%	- 4.6%	94.7%	95.7%	+ 1.1%
Days on Market Until Sale	135	94	- 30.4%	107	66	- 38.3%
Inventory of Homes for Sale	18	37	+ 105.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

