

Local Market Update – March 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	14	3	- 78.6%	29	15	- 48.3%
Closed Sales	6	2	- 66.7%	12	10	- 16.7%
Median Sales Price*	\$1,582,500	\$2,030,000	+ 28.3%	\$2,358,825	\$1,988,438	- 15.7%
Average Sales Price*	\$1,658,792	\$2,030,000	+ 22.4%	\$2,226,479	\$2,109,388	- 5.3%
Percent of Original List Price Received*	94.9%	77.2%	- 18.7%	96.3%	85.8%	- 10.9%
Days on Market Until Sale	168	105	- 37.5%	128	71	- 44.5%
Inventory of Homes for Sale	31	24	- 22.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

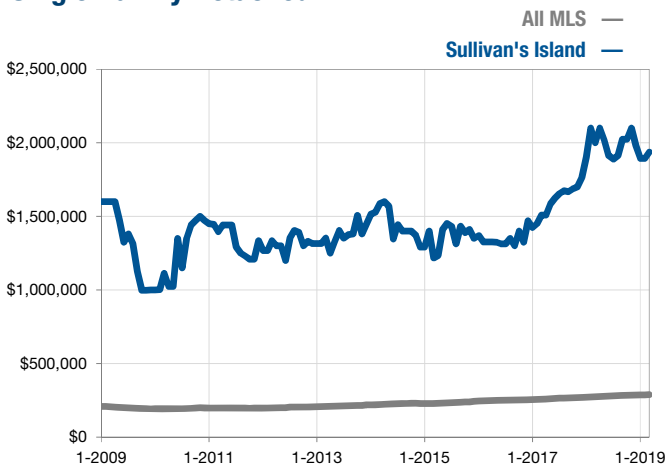
Townhouse-Condo Attached

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Median Sales Price*	\$685,000	\$0	- 100.0%	\$685,000	\$1,770,000	+ 158.4%
Average Sales Price*	\$685,000	\$0	- 100.0%	\$685,000	\$1,770,000	+ 158.4%
Percent of Original List Price Received*	98.0%	0.0%	- 100.0%	98.0%	94.4%	- 3.7%
Days on Market Until Sale	14	0	- 100.0%	14	195	+ 1,292.9%
Inventory of Homes for Sale	0	3	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

