

# Local Market Update – March 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## West Ashley Area

Areas 11 & 12

### Single-Family Detached

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	176	<b>189</b>	+ 7.4%	461	<b>474</b>	+ 2.8%
Closed Sales	128	<b>115</b>	- 10.2%	295	<b>277</b>	- 6.1%
Median Sales Price*	\$320,000	<b>\$290,000</b>	- 9.4%	\$309,440	<b>\$305,000</b>	- 1.4%
Average Sales Price*	\$338,290	<b>\$337,619</b>	- 0.2%	\$337,824	<b>\$345,007</b>	+ 2.1%
Percent of Original List Price Received*	97.7%	<b>94.9%</b>	- 2.9%	96.9%	<b>95.2%</b>	- 1.8%
Days on Market Until Sale	40	<b>58</b>	+ 45.0%	44	<b>54</b>	+ 22.7%
Inventory of Homes for Sale	322	<b>330</b>	+ 2.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

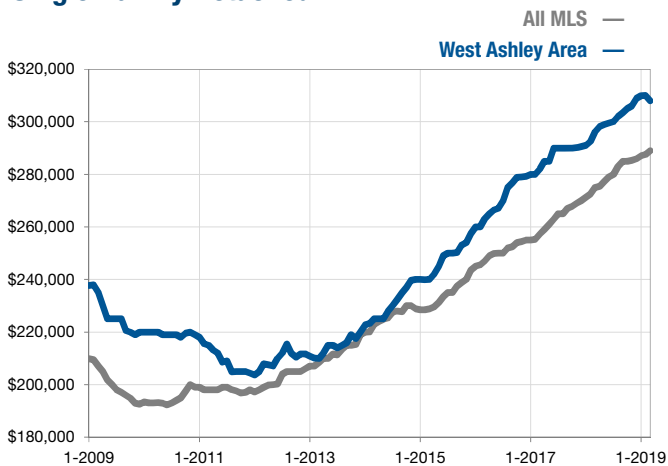
### Townhouse-Condo Attached

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	51	<b>65</b>	+ 27.5%	128	<b>160</b>	+ 25.0%
Closed Sales	47	<b>40</b>	- 14.9%	96	<b>99</b>	+ 3.1%
Median Sales Price*	\$185,000	<b>\$230,000</b>	+ 24.3%	\$181,000	<b>\$233,000</b>	+ 28.7%
Average Sales Price*	\$179,695	<b>\$217,388</b>	+ 21.0%	\$178,893	<b>\$216,532</b>	+ 21.0%
Percent of Original List Price Received*	98.2%	<b>97.0%</b>	- 1.2%	97.5%	<b>96.7%</b>	- 0.8%
Days on Market Until Sale	48	<b>49</b>	+ 2.1%	41	<b>47</b>	+ 14.6%
Inventory of Homes for Sale	76	<b>96</b>	+ 26.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

