

Local Market Update – April 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	April			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	7	10	+ 42.9%	57	50	- 12.3%
Closed Sales	11	11	0.0%	26	39	+ 50.0%
Median Sales Price*	\$677,500	\$579,000	- 14.5%	\$724,500	\$555,342	- 23.3%
Average Sales Price*	\$861,091	\$658,218	- 23.6%	\$762,921	\$602,586	- 21.0%
Percent of Original List Price Received*	95.1%	92.7%	- 2.5%	96.1%	92.1%	- 4.2%
Days on Market Until Sale	45	96	+ 113.3%	43	104	+ 141.9%
Inventory of Homes for Sale	50	61	+ 22.0%	--	--	--

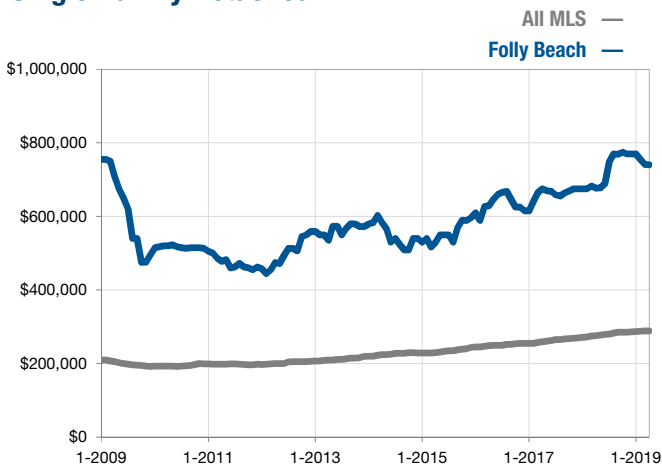
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	8	11	+ 37.5%	26	40	+ 53.8%
Closed Sales	7	6	- 14.3%	18	20	+ 11.1%
Median Sales Price*	\$525,000	\$422,250	- 19.6%	\$482,500	\$422,250	- 12.5%
Average Sales Price*	\$590,071	\$503,500	- 14.7%	\$477,300	\$491,270	+ 2.9%
Percent of Original List Price Received*	99.6%	96.6%	- 3.0%	96.6%	95.9%	- 0.7%
Days on Market Until Sale	104	78	- 25.0%	106	69	- 34.9%
Inventory of Homes for Sale	15	37	+ 146.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

