

Local Market Update – April 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	13	8	- 38.5%	42	23	- 45.2%
Closed Sales	7	2	- 71.4%	19	12	- 36.8%
Median Sales Price*	\$1,912,500	\$2,042,500	+ 6.8%	\$2,117,650	\$2,025,000	- 4.4%
Average Sales Price*	\$2,195,621	\$2,042,500	- 7.0%	\$2,215,111	\$2,098,240	- 5.3%
Percent of Original List Price Received*	90.8%	84.2%	- 7.3%	94.2%	85.5%	- 9.2%
Days on Market Until Sale	104	215	+ 106.7%	119	95	- 20.2%
Inventory of Homes for Sale	35	30	- 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

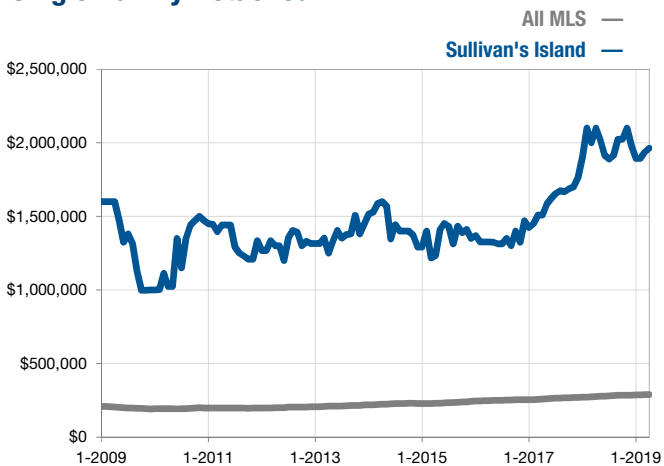
Townhouse-Condo Attached

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	0	0	--	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Median Sales Price*	\$290,000	\$0	- 100.0%	\$487,500	\$1,770,000	+ 263.1%
Average Sales Price*	\$290,000	\$0	- 100.0%	\$487,500	\$1,770,000	+ 263.1%
Percent of Original List Price Received*	97.0%	0.0%	- 100.0%	97.5%	94.4%	- 3.2%
Days on Market Until Sale	12	0	- 100.0%	13	195	+ 1,400.0%
Inventory of Homes for Sale	0	2	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

