

Local Market Update – May 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	41	36	- 12.2%	178	175	- 1.7%
Closed Sales	22	26	+ 18.2%	86	83	- 3.5%
Median Sales Price*	\$800,328	\$1,020,000	+ 27.4%	\$740,000	\$864,000	+ 16.8%
Average Sales Price*	\$951,625	\$1,233,398	+ 29.6%	\$949,559	\$1,044,867	+ 10.0%
Percent of Original List Price Received*	100.1%	95.1%	- 5.0%	96.1%	96.5%	+ 0.4%
Days on Market Until Sale	40	92	+ 130.0%	85	76	- 10.6%
Inventory of Homes for Sale	100	103	+ 3.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

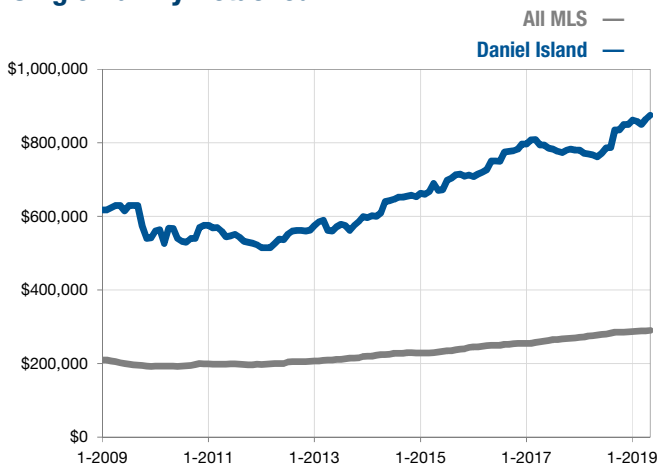
Townhouse-Condo Attached

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	13	14	+ 7.7%	72	73	+ 1.4%
Closed Sales	11	13	+ 18.2%	58	47	- 19.0%
Median Sales Price*	\$257,000	\$350,416	+ 36.3%	\$341,500	\$375,000	+ 9.8%
Average Sales Price*	\$397,127	\$450,755	+ 13.5%	\$409,614	\$444,473	+ 8.5%
Percent of Original List Price Received*	95.2%	97.2%	+ 2.1%	93.9%	95.9%	+ 2.1%
Days on Market Until Sale	146	58	- 60.3%	140	74	- 47.1%
Inventory of Homes for Sale	43	37	- 14.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

