

Local Market Update – May 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	16	11	- 31.3%	73	61	- 16.4%
Closed Sales	4	4	0.0%	30	43	+ 43.3%
Median Sales Price*	\$653,850	\$659,840	+ 0.9%	\$688,850	\$555,342	- 19.4%
Average Sales Price*	\$681,391	\$759,170	+ 11.4%	\$752,050	\$617,152	- 17.9%
Percent of Original List Price Received*	95.7%	92.6%	- 3.2%	96.0%	92.1%	- 4.1%
Days on Market Until Sale	45	73	+ 62.2%	43	101	+ 134.9%
Inventory of Homes for Sale	60	54	- 10.0%	--	--	--

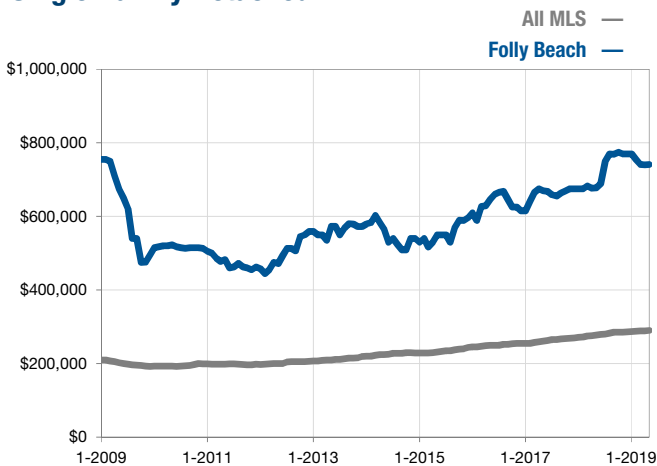
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	9	21	+ 133.3%	35	60	+ 71.4%
Closed Sales	8	12	+ 50.0%	26	32	+ 23.1%
Median Sales Price*	\$511,500	\$492,548	- 3.7%	\$492,500	\$467,548	- 5.1%
Average Sales Price*	\$511,438	\$505,479	- 1.2%	\$487,804	\$496,598	+ 1.8%
Percent of Original List Price Received*	96.6%	91.8%	- 5.0%	96.6%	94.4%	- 2.3%
Days on Market Until Sale	76	93	+ 22.4%	96	78	- 18.8%
Inventory of Homes for Sale	16	50	+ 212.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

